2025

FISCAL YEAR

ANNUAL FINANCIAL REPORT

BOARD OF COUNTY ROAD COMMISSIONERS

Antrim County

Michigan

Year Ended 2025

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

____
Chief Financial Officer

____
Chairman

5/19/26
____
Date

Antrim

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

BALANCE SHEET

Assets

General Operating Fund

1. Cash	$975,042.11	
2. Investments	1,072,353.12	
3. AccountsReceivable :		
a. Michigan Transportation Fund	1,082,162.65	
b. State Trunkline Maintenance	183,840.60	
c. State Transportation Department - Other	0.00	
d. Due on County Road Agreement	0.00	
e. Due on Special Assessement	0.00	
f. Sundry Accounts Receivable	244,280.13	
Inventories/Pre-Paid Insurance/Other		
4. Deferred Expense State Aid	0.00	
5. Road Materials	780,647.00	
6. Equipment Materials and Parts	207,946.81	
7. Prepaid Insurance	54,320.75	
8. Deferred Expense - Federal Aid	0.00	
9. Other	(706.99)	
10. TOTAL ASSETS		**$4,599,886.18**

Antrim

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	$93,482.93	
12. Notes Payable (Short Term)	0.00	
13. Accrued Liability	133,905.83	
14. Advances	301,896.00	
15. Deferred Revenue - Special Assessment District	0.00	
16. Deferred Revenue - EDF Forest Rd.(E)	0.00	
17. Deferred Revenue	0.00	
18. Other	19,478.32	

Fund Balances

19. Primary Road Fund	1,531,483.37	
20. Local Road Fund	4,784.11	
21. County Road Commission Fund	2,514,855.62	
22. Total Fund Balances	4,051,123.10	
23. TOTAL LIABILITIES AND FUND BALANCES		**$4,599,886.18**

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

CAPITAL ASSETS ACCOUNT GROUP

Assets	**(A)**	**(B)**	
24. Land		$261,759.09	
25. Land Improvements	$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	6,862,541.15		
27 a.Less: Accumulated Depreciation	(2,138,805.85)	4,723,735.30	
28. Equipment - Road	12,369,671.00		
28 a.Less: Accumulated Depreciation	(9,899,955.00)	2,469,716.00	
29. Equipment - Shop	355,775.52		
29 a.Less: Accumulated Depreciation	(286,202.79)	69,572.73	
30. Equipment - Engineers	114,471.14		
30 a.Less: Accumulated Depreciation	(90,028.91)	24,442.23	
31. Equipment - Yard and Storage	1,049,391.46		
31 a.Less: Accumulated Depreciation	(1,015,867.34)	33,524.12	
32. Equipment and Furniture - Office	183,097.43		
32 a.Less: Accumulated Depreciation	(166,297.97)	16,799.46	
33. Infrastructure	62,344,633.00		
33 a.Less: Accumulated Depreciation	(17,296,522.00)	45,048,111.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		**$52,647,659.93**

Equities			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	7,599,548.93	
	37 d.Infrastructure	45,048,111.00	
	38. Total Equities		**$52,647,659.93**

Long Term Debt			
39. Bonds Payable (Act 51)		3,430,000.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		191,911.94	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	44. Total Liabilities		**$3,621,911.94**

Fiduciary Fund			
45. Deferred Compensation (Pension) Plan			**$0.00**

Antrim

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	$0.00	$0.00	$0.00	$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	0.00	0.00	70,417.50	70,417.50
Federal Sources				
50. Surface Tran. Program (STP)	638,849.33	0.00	0.00	638,849.33
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	499,002.47	0.00	0.00	499,002.47
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	1,137,851.80	0.00	0.00	1,137,851.80
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	5,982.92	4,017.08		10,000.00
58. Snow Removal	386,832.87	259,731.29		646,564.16
59. Urban Road	0.00	0.00		0.00
60. Allocation	3,903,040.61	2,620,596.02		6,523,636.63
61. Total MTF	4,295,856.40	2,884,344.39		7,180,200.79
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	102,210.32	0.00		102,210.32
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	102,210.32	0.00		102,210.32
72. Total State Sources	$4,398,066.72	$2,884,344.39	$0.00	$7,282,411.11

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	$0.00	$0.00	$0.00	$0.00
74. Township Contr.	667,929.80	922,391.98	0.00	1,590,321.78
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	667,929.80	922,391.98	0.00	1,590,321.78
Charges for Service				
77. Trunkline Maintenance	0.00		1,427,295.65	1,427,295.65
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	4,569.27	4,569.27
80. Other	0.00	0.00	9,555.16	9,555.16
81. Total Charges	0.00	0.00	1,441,420.08	1,441,420.08
Interest and Rents				
82. Interest Earned	9,114.85	113.64	38,121.39	47,349.88
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	9,114.85	113.64	38,121.39	47,349.88
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	26,508.00	26,508.00
89. Contributions from Private Sources	0.00	577,988.22	0.00	577,988.22
90. Other	0.00	0.00	2,149.51	2,149.51
91. Total Other	0.00	577,988.22	28,657.51	606,645.73
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	**$6,212,963.17**	**$4,384,838.23**	**$1,578,616.48**	**$12,176,417.88**

Antrim

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	$0.00	$0.00		$0.00
99. Structures	0.00	585,779.18		585,779.18
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	585,779.18		585,779.18
Preservation - Structural Improvements				
104. Roads	1,449,957.82	1,017,551.18		2,467,509.00
105. Structures	691,271.11	0.00		691,271.11
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,141,228.93	1,017,551.18		3,158,780.11
Maintenence				
111. Roads	1,061,840.39	3,064,361.05		4,126,201.44
112. Structures	1,492.86	4,249.88		5,742.74
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	1,074,962.47	1,109,610.83		2,184,573.30
115. Traffic Control	25,925.10	33,754.55		59,679.65
116. Total Maintenance	2,164,220.82	4,211,976.31		6,376,197.13
117. Total Construction, Preservation And Maintenance	4,305,449.75	5,815,306.67		10,120,756.42
Other				
118. Trunkline Maintenance	0.00		1,252,150.65	1,252,150.65
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	307,570.99	415,431.54		723,002.53
121. Equipment - Net	18,263.26	39,881.05	13,199.71	71,344.02
122. Capital Outlay - Net	0.00	0.00	339,429.16	339,429.16
123. Debt Principal Payment	0.00	0.00	160,000.00	160,000.00
124. Interest Expense	0.00	0.00	79,126.76	79,126.76
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	325,834.25	455,312.59	1,843,906.28	2,625,053.12
128. Total Expenditures	**$4,631,284.00**	**$6,270,619.26**	**$1,843,906.28**	**$12,745,809.54**

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	$6,212,963.17	$4,384,838.23	$1,578,616.48	$12,176,417.88
130. Total Expenditures	4,631,284.00	6,270,619.26	1,843,906.28	12,745,809.54
131. Excess of Revenues Over (Under) Expenditures	1,581,679.17	(1,885,781.03)	(265,289.80)	(569,391.66)
132. Optional Transfers				
132 a. Primary to Local (50%)	(939,742.14)	939,742.14		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(939,742.14)	939,742.14		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	641,937.03	(946,038.89)	(265,289.80)	(569,391.66)
136. Beginning Fund	889,546.34	10,823.00	3,720,145.42	4,620,514.76
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	889,546.34	10,823.00	3,720,145.42	4,620,514.76
139. Interfund Transfer(County to Primary and/or Local)	0.00	940,000.00	(940,000.00)	0.00
140. Ending Fund Balance	$1,531,483.37	$4,784.11	$2,514,855.62	$4,051,123.10

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	$402,756.54		
142. Depreciation	662,183.30		
143. Other	494,428.75		
144. Total Direct		1,559,368.59	
145. Indirect Equipment Expense		1,232,139.77	
Operating Equipment Expense			
146. Labor and Fringe Benefits	0.00		
147. Operating Expenses	468,009.35		
148. Total Operating		$468,009.35	
149. TOTAL EQUIPMENT EXPENSE			$3,259,517.71

Equipment Rental Credits:

	Primary	Local	County	Total
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	32,316.15	130,655.20		162,971.35
152. Maintenance	783,820.01	1,651,522.60		2,435,342.61
153. Inventory Operations	0.00	0.00	54,350.65	54,350.65
154. MDOT	0.00		464,962.36	464,962.36
155. Other Reimbursable Charges	0.00	0.00	5,138.88	5,138.88
156. All Other Charges	0.00	0.00	65,407.84	65,407.84
157. Total Equipment Rental Credits	816,136.16	1,782,177.80	589,859.73	3,188,173.69
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				71,344.02

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	$816,136.16	$1,782,177.80	$589,859.73	$3,188,173.69
	(A)	(B)	(C)	(D)
160. Percent of Total	25.60 %	55.90 %	18.50 %	100.00 %
161. Prorated Total Equipment Expense	834,399.42	1,822,058.85	603,059.44	3,259,517.71
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	18,263.26	39,881.05	13,199.71	71,344.02

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge		Distributive Calc.
163. Primary Construction/Cap. Imp.	$0.00		$0.00
164. Primary Preservation - Struct. Imp.	52,674.14		62,326.02
165. Primary Maintenance	359,200.36		425,019.37
166. Local Construction/Cap. Imp.	0.00		0.00
167. Local Preservation - Struct. Imp.	45,081.73		53,342.40
168. Local Maintenance	685,086.71		810,620.34
169. Inventory	13,704.65		0.00
170. Equipment Expense - Direct	184,403.12		218,192.70
171. Equipment Expense - Indirect	169,034.40		200,007.86
172. Equipment Expense - Operating	0.00		0.00
173. Administration	340,568.29		347,968.42
174. State Trunkline Maintenance	255,513.97		
175. Sundry Account Rec.	390.94		
176. Capital Outlay	27,139.98		32,113.04
177. Other	564,537.24		32,282.37
178. Total Payroll	$2,697,335.53		
179. Less Applicable Payroll	0.00		
180. Total Applicable Labor Cost	$2,697,335.53	Total Distributive	$2,181,872.52

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	$282,782.35	$59,733.00	$1,254,348.17	$809,092.93	$28,270.60	$30,568.00	$2,464,795.05
182. Less: Benefits Recovered	(32,459.29)	(6,856.48)	(143,980.88)	(92,872.07)	(3,245.05)	(3,508.76)	(282,922.53)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	250,323.06	52,876.52	1,110,367.29	716,220.86	25,025.55	27,059.24	2,181,872.52
185. Applicable Labor Cost	2,697,335.53	2,697,335.53	2,697,335.53	2,697,335.53	2,697,335.53	2,697,335.53	
186. Factor	0.092804	0.019603	0.411653	0.265529	0.009278	0.010032	0.808899

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	$0.00	$0.00
188. Primary Preservation - Struct Imp.	933,536.87	7,000.28
189. Primary Maintenance	1,722,779.76	12,918.53
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,538,014.76	11,533.04
192. Local Maintenance	3,369,408.43	25,266.04
193. Other	0.00	0.00
194. TOTAL	$7,563,739.82	$56,717.89

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	831.43	(11,401.07)	(14,477.19)	73,343.07	8,421.65	$56,717.89
196. Applicable Operation Cost	7,563,739.82	7,563,739.82	7,563,739.82	7,563,739.82	7,563,739.82	
197. Factor	0.000110	(0.001507)	(0.001914)	0.009697	0.001113	$0.007499

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	Primary	**Local**	**Primary**	**Local**	**Primary**	**Local**
198. Constr/Cap. Imp.	$0.00	$5,990.96	$0.00	$579,788.22	$0.00	$585,779.18
199. Preser - Struct. Imp.	1,246,303.22	244,299.02	894,925.71	773,252.16	2,141,228.93	1,017,551.18
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,921,975.38	3,477,800.98	242,245.44	734,175.33	2,164,220.82	4,211,976.31
202. Total	$3,168,278.60	$3,728,090.96	$1,137,171.15	$2,087,215.71	$4,305,449.75	$5,815,306.67

Antrim

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	$255,513.97	$0.00
204. Fringe Benefits	268,289.66	0.00
205. Equipment Rental	464,962.36	0.00
206. Materials	146,818.58	0.00
207. Handling Charges	0.00	0.00
208. Overhead	116,688.93	0.00
209. Other	(122.85)	0.00
210. Total Charges for Current Year	$1,252,150.65	$0.00
211. Beginning Balance	157,678.99	142,004.80
212. Sub-Total	1,409,829.64	142,004.80
213. Less Credits	(1,225,989.04)	(142,004.80)
214. Ending Balance	$183,840.60	$0.00

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	1,222,978.20
218. Equipment Shop (977)	15,748.88
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	1,149.99
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	$1,239,877.07

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	1,239,877.07	1,239,877.07
225. Less: Equipment Retirements 689	0.00	0.00	(184,718.91)	(184,718.91)
226. Sub-total	0.00	0.00	1,055,158.16	1,055,158.16
227. Less: Depreciation and Depletion 968	0.00	0.00	(715,729.00)	(715,729.00)
228. Net Capital Outlay Expenditure	$0.00	$0.00	$339,429.16	$339,429.16

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 3)	0.00	0.00	7,260,120.79	7,260,120.79
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	26,508.00	26,508.00

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			$7,180,200.79
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			723,002.53
234. Total Capital Outlay (from Page 13)			1,239,877.07
235. Debt Principal Payment (from Page 6 Expenditures)			160,000.00
236. Interest Expense (from Page 6 Expenditures)			79,126.76
236 a. Total Deductions			2,202,006.36
236 b. Adjusted MTF Returns			4,978,194.43
237. Preser - Struct Imp (from Page 6 Expenditures)	$2,141,228.93	$1,017,551.18	3,158,780.11
238. Routine Maintenance (from Page 6 Expenditures)	2,164,220.82	4,211,976.31	6,376,197.13
239. Less Federal Aid for Preser - Struct Imp	0.00	0.00	0.00
240. TOTAL RD EXPENSE (Excluding Fed Aid)	4,305,449.75	5,229,527.49	9,534,977.24
241. 90% of Adjusted MTF Returns			4,480,374.99

TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS
(for Compliance with Section 10K of Act 51)

Fiscal Year	2016	2017	2018	2019	2020
Expenditures ($)	49,000.00	0.00	200,000.00	0.00	165,982.44

Fiscal Year	2021	2022	2023	2024	2025
Expenditures ($)	0.00	228,507.20	500,000.00	0.00	0.00

242. TOTAL $1,143,489.64

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

7,180,200.79 x .10 = 718,020.08

Antrim

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	$169,034.40
712-724	Fringe Benefits - Shop Employees	200,155.14
721	Drug Testing	7,360.88
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	10,298.53
733	Welding Supplies	8,350.70
734	Safety Supplies - Shop	16,781.49
736	Tire Shop Supplies	8,910.07
737	Shop Supplies	130,069.20
791	Equipment Material/Parts Inventory Adjustment	63,056.02
801	Contractual Services - Shop	1,882.75
805	Health Services	0.00
806	Laundry Services	8,817.36
807	Data Processing - Shop	0.00
810	Education Expense - Shop	18,798.58
850-859	Communications - Shop	1,574.64
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	684.28
875	Insurance - Shop Buildings	30,861.13
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	64,172.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	77,462.81
931	Buildings Repairs and Maintenance	126,993.59
932	Yard and Storage Repairs and Maintenance	50,523.62
933	Shop Equipment Repairs and Maintenance	9,115.87
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	191,929.44
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	20,484.63
968	Depreciation - Stockroom Expense	5,865.92
707	Other:	8,956.72
	243. TOTAL	$1,232,139.77

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	$339,069.86
709-714	Administrative Leave	0.00
724	Fringe Benefits	351,523.27
727	Postage	2,079.74
728	Office Supplies	5,970.37
730	Dues and Subscriptions	13,656.01
801	Contractual Services	0.00
803	Legal Services	13,649.89
804	Auditing and Accounting Services	17,475.00
807	Data Processing	71,532.19
810	Education	5,517.00
850-853	Communications	17,373.76
861	Travel and Mileage	12,454.06
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	0.00
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	4,930.07
931	Building Repair/Maintenance	1,324.88
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	19,124.81
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	5,545.80
968	Depreciation - Office Equipment and Furniture	14,438.82
	Other:	34,829.72
	244. TOTAL	$930,495.25

Less: Credits to Administrative Expense

646	Handling Charges on Materials Sold	(4,044.46)
629	Overhead - State Trunkline Maintenance	(116,688.93)
691	Purchase Discounts	(70.14)
	Other:	(86,689.19)
	Total Credits to Administrative Expense	$(207,492.72)
	245. Net Administrative Expense	$723,002.53

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name	Location	Amount Spent ($)	Project Type
Old State Road	Jordan Township	102,210.32	Reconstruction
	246. Total	$102,210.32	

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System				Local System		
ROADS	*Unit			Expenditures	*Unit		Expenditures
247. New Construction, New Location	0.00	mi.	x	$0.00	0.00	mi.	$0.00
248. Widening	0.00	mi.		0.00	0.00	mi.	0.00
BRIDGES							
249. New Location	0.00	ea.		0.00	2.00	ea.	585,779.18
250. TOTAL CONSTRUCTION/CAPACITY IMP				$0.00			$585,779.18

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System				Local System		
ROADS	*Unit			Expenditures	*Unit		Expenditures
251. Reconstruction	0.00	mi.	x	$0.00	0.00	mi.	$0.00
252. Resurfacing	4.67	mi.		1,449,957.82	4.77	mi.	812,682.62
253. Gravel Surfacing	0.00	mi.		0.00	1.61	mi.	204,868.56
254. Paving Gravel Roads	0.00	mi.		0.00	0.00	mi.	0.00
SAFETY PROJECTS							
255. Intersection Improvements	0.00	ea.		0.00	0.00	ea.	0.00
256. Railroad Crossing Improvements	0.00	ea.		0.00	0.00	ea.	0.00
257. Other	0.00	ea.		0.00	0.00	ea.	0.00
MISCELLANEOUS							
258. Roadside Parks	0.00	ea.		0.00	0.00	ea.	0.00
259. Other	0.00	ea.		0.00	0.00	ea.	0.00
260. Subtotals				1,449,957.82			1,017,551.18
BRIDGES							
261. Replacement	0.00	ea.		0.00	0.00	ea.	0.00
262. Recondition or Repair	2.00	ea.		691,271.11	0.00	ea.	0.00
263. Replace with Culvert	0.00	ea.		0.00	0.00	ea.	0.00
264. Bridge Subtotals				691,271.11			0.00
265. TOTAL PRESERVATION - STRUCT IMP				$2,141,228.93			$1,017,551.18

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Antrim

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

	Local Roads			Primary Roads				
	Miles Outside Municipalities			Miles Outside Municipalities				
Township	**Total Local (mi)**	**Local Urban (mi)**	**Funds Received ($)**	**Total Primary (mi)**	**Primary Urban (mi)**	**Funds Received ($)**	**Population Outside Municipalities**	**Funds Received ($)**
BANKS	56.58	0.00	188,694.31	28.14	0.00	85,039.08	1,221	27,838.80
CENTRAL LAKE	36.69	0.00	122,361.15	20.11	0.00	60,772.42	1,199	27,337.20
CHESTONIA	32.30	0.00	107,720.50	5.94	0.00	17,950.68	512	11,673.60
CUSTER	45.41	0.00	151,442.35	14.93	0.00	45,118.46	1,150	26,220.00
ECHO	57.58	0.00	192,029.31	22.23	0.00	67,179.06	952	21,705.60
ELK RAPIDS	8.94	0.00	29,814.90	5.28	0.00	15,956.16	992	22,617.60
FOREST HOME	32.25	0.00	107,553.75	20.96	0.00	63,341.12	1,205	27,474.00
HELENA	25.40	0.00	84,709.00	17.16	0.00	51,857.52	937	21,363.60
JORDAN	28.79	0.00	96,014.65	10.95	0.00	33,090.90	887	20,223.60
KEARNEY	44.17	0.00	147,306.94	14.47	0.00	43,728.34	1,197	27,291.60
MANCELONA	145.98	0.00	486,843.29	17.64	0.00	53,308.08	2,967	67,647.60
MILTON	47.89	0.00	159,713.15	17.70	0.00	53,489.40	2,355	53,694.00
STAR	76.38	0.00	254,727.29	8.15	0.00	24,629.30	1,028	23,438.40
TORCH LAKE	19.36	0.00	64,565.60	5.05	0.00	15,261.10	1,212	27,633.60
WARNER	33.80	0.00	112,723.00	1.72	0.00	5,197.84	364	8,299.20
266. Totals	691.52	0.00	$2,306,219.19	210.43	0.00	$635,919.46	18,178	$414,458.40

Local Road Rate Per Mile	3335	Primary Road Rate Per Mile	3022
Local Urban Road Rate Per Mile	2753	Primary Urban Road Rate Per Mile	16516
Population Rate Per Capita	22.8		

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement ($)	Preservation - Struct Improvement ($)	Total ($)	Township Contributions* ($)
BANKS	0.00	288,797.57	288,797.57	241,747.00
CENTRAL LAKE	0.00	230,249.35	230,249.35	206,285.16
CHESTONIA				
CUSTER	0.00	216,938.37	216,938.37	195,444.53
ECHO				
ELK RAPIDS	0.00	0.00	0.00	18,463.82
FOREST HOME	0.00	0.00	0.00	85,659.71
HELENA	0.00	139,775.86	139,775.86	87,335.07
JORDAN	0.00	891,434.19	891,434.19	150,000.00
KEARNEY				
MANCELONA	0.00	190,100.97	190,100.97	125,593.31
MILTON	0.00	120,897.57	120,897.57	121,905.53
STAR				
TORCH LAKE	0.00	357,524.10	357,524.10	338,399.65
WARNER	0.00	31,791.02	31,791.02	19,488.00
267. Totals	**$0.00**	**$2,467,509.00**	**$2,467,509.00**	**$1,590,321.78**

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Add 4" 23A & regrade

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.2515	0.00	06/13/2025	Gravel
489.2517	0.00	06/13/2025	Gravel
489.2531	0.00	07/25/2025	Gravel

Work Type: Crush & Shape - 2" 4EL + 1.5" 5EL

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.2501	0.00	10/01/2025	Asphalt

Work Type: Crush & Shape - 2" HMA (220) 5EL

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.2503	0.00	10/10/2025	Asphalt
459.2505	0.00	10/17/2025	Asphalt
489.2537	0.00	10/03/2025	Asphalt
489.2539	0.00	10/03/2025	Asphalt

Work Type: Mill 1.5" & Pave 1.5" HMA (165) 5EL

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.2525	0.00	06/06/2025	Asphalt
489.2527	0.00	06/06/2025	Asphalt
489.2529	0.00	06/06/2025	Asphalt

Work Type: New construction 6" 23A

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.2547	0.00	09/12/2025	Gravel

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

Work Type: Overlay - 1.5" HMA (165) 5E1

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489-2545 Del Mason Rd	0.00	10/03/2025	Asphalt

Work Type: Overlay - 1.5"HMA (165) 5EL

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.2519	0.00	06/06/2025	Asphalt
489.2521	0.00	06/06/2025	Asphalt
489.2523	0.00	06/06/2025	Asphalt
489.2541	0.00	10/03/2025	Asphalt
489.2543	0.00	10/03/2025	Asphalt

Work Type: Overlay - 2" HMA (220) 5EL

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.2533	0.00	07/18/2025	Asphalt
489.2535	0.00	07/18/2025	Asphalt

Work Type: Overlay - Wedge + 1.5" 5EL HMA

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.2507	0.00	10/31/2025	Asphalt

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

Sub Ledger Report

Line: 3 Sundry Accounts Receivable

Account	Description	Amount ($)
0040-0	SUNDRY A/R	215,155.65
0077-0	A/R VILLAGES	7,650.02
0080-0	A/R TWP	21,474.46

Line: 9 Other (Identify)

Account	Description	Amount ($)
0111-0	INV. CLEARING ACCT	(706.99)

Line: 18 Other (Identify)

Account	Description	Amount ($)
0251-00	ACCRUED INTEREST	19,478.32

Line: 49 Specify - County

Account	Description	Amount ($)
0451	ROAD USE	38,319.00
0461	TRANSPORTATION PERMITS	32,098.50

Line: 55 FS-Other - County

Account	Description	Amount ($)
0501	FEDERAL ARPA REVENUE	0.00

Line: 63 OTH-Other - Local

Account	Description	Amount ($)
556	STATE GRANTS OTHER	0.00

Line: 63 OTH-Other - Primary

Account	Description	Amount ($)
556	STATE GRANT OTHER	0.00

Line: 75 CFL-Other - County

Account	Description	Amount ($)
671	OTHER CONTRIBUTIONS	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount ($)
671	Other Contributions	0.00

Line: 75 CFL-Other - Primary

Account	Description	Amount ($)

671	OTHER CONTRIBUTIONS	0.00

Line: 80 SC-Other - County

Account	Description	Amount ($)
0626-0	CHARGES FOR SERVICES RENDERED	9,555.16
0687	Sundry Refunds	0.00

Line: 90 Other2 Other - County

Account	Description	Amount ($)
0675-0	OTHER CONTRIBUTIONS	2,149.51

Line: 126 Other - County

Account	Description	Amount ($)
521	NON ROAD RELATED PROJECTS	0.00

Line: 143 Other - Primary

Account	Description	Amount ($)
510	EQUIPMENT EXPENSES DIRECT	494,428.75

Line: 156 All Other Charges - County

Account	Description	Amount ($)
510	EQUIPMENT EXPENSE DIRECT	4,192.94
511	INDIRECT EQ EXP	44,278.67
513	DISTRIBUTIVE FRINGE	159.68
514	DISTRIBUTIVE EXPENSE	16,689.91
515	ADMIN OTHER	57.76
900	CAPITAL OUTLAY	28.88

Line: 177 Other - Distributive Calculation

Account	Description	Amount ($)
514	OTHER DISTRIBUTIVE	32,282.37

Line: 177 Other - Total Labor Charge

Account	Description	Amount ($)
074	DUE FROM ROAD COMMISSIONS	1,755.47
077	DUE FROM VILLAGES	160.98
257	ACCRUED WAGES	(24,231.61)
513	DISTRIBUTIVE FRINGES	559,569.32
514	OTHER DISTRIBUTIVE	27,283.08

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount ($)
720	UNEMPLOYMENT	168.00
723	INCENTIVE PAY	30,400.00

Year Ended - 2025

Start: 01/01/2025 **End:** 12/31/2025

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount ($)
720	UNEMPLOYMENT	(19.28)
723	INCENTIVE PAY	(3,489.48)

Line: 195 Expenses Distributed - Other

Account	Description	Amount ($)
931	SALT FACILITY	5,854.45
936	SIGN SHOP	2,567.20

Line: 209 Other - MDOT Other

Account	Description	Amount ($)
078	NON MAINT	0.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount ($)
517	To Balance	(122.85)

Line: 242 Expenditure10

Account	Description	Amount ($)
458	Eddy School Road	0.00

Line: 243 707 Other

Account	Description	Amount ($)
790	SMALL TOOLS	8,956.72

Line: 244 244 Other

Account	Description	Amount ($)
515-135	STORM DAMAGE - ADMIN	30,372.86
515-728	ENGINEERING SUPPLIES	377.88
515-731	CLEANING SUPPLIES	3,578.98
515-841	BANKING FEES	500.00

Line: 245 245 Other

Account	Description	Amount ($)
513-0	DISTRIBUTIVE EXP FRINGE	(1,642.06)
514-0	DISTRIBUTIVE EXP OTHER	(85,047.13)

Line: 259 Other Local System Expenditure

Account	Description	Amount ($)
488	251470.42	0.00