2024

FISCAL YEAR

ANNUAL FINANCIAL REPORT

BOARD OF COUNTY ROAD COMMISSIONERS

Antrim County

Michigan

Year Ended 2024

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

5/19/25

Date

Antrim

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

BALANCE SHEET

Assets

General Operating Fund

1. Cash	$1,428,876.26	
2. Investments	1,029,684.07	
3. AccountsReceivable :		
a. Michigan Transportation Fund	1,289,301.98	
b. State Trunkline Maintenance	157,678.99	
c. State Transportation Department - Other	142,004.80	
d. Due on County Road Agreement	0.00	
e. Due on Special Assesement	0.00	
f. Sundry Accounts Receivable	18,623.56	
Inventories/Pre-Paid Insurance/Other		
4. Deferred Expense State Aid	0.00	
5. Road Materials	880,728.93	
6. Equipment Materials and Parts	194,270.21	
7. Prepaid Insurance	53,145.50	
8. Deferred Expense - Federal Aid	0.00	
9. Other	0.00	
10. TOTAL ASSETS		**$5,194,314.30**

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	$82,475.34	
12. Notes Payable (Short Term)	0.00	
13. Accrued Liability	109,674.22	
14. Advances	309,862.00	
15. Deferred Revenue - Special Assessment District	0.00	
16. Deferred Revenue - EDF Forest Rd.(E)	51,105.16	
17. Deferred Revenue	0.00	
18. Other	20,682.82	

Fund Balances

19. Primary Road Fund	889,546.34	
20. Local Road Fund	10,823.00	
21. County Road Commission Fund	3,720,145.42	
22. Total Fund Balances	4,620,514.76	
23. TOTAL LIABILITIES AND FUND BALANCES		**$5,194,314.30**

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

CAPITAL ASSETS ACCOUNT GROUP

Assets	**(A)**	**(B)**	
24. Land		$0.00	
25. Land Improvements	$261,759.09		
25 a.Less: Accumulated Depreciation	0.00	261,759.09	
26. Depletable Assets	70,886.00		
26 a.Less: Accumulated Depreciation	(70,886.00)	0.00	
27. Buildings	6,862,541.15		
27 a.Less: Accumulated Depreciation	(1,946,876.41)	4,915,664.74	
28. Equipment - Road	11,331,412.81		
28 a.Less: Accumulated Depreciation	(9,422,490.69)	1,908,922.12	
29. Equipment - Shop	340,026.64		
29 a.Less: Accumulated Depreciation	(265,718.16)	74,308.48	
30. Equipment - Engineers	114,471.14		
30 a.Less: Accumulated Depreciation	(84,483.11)	29,988.03	
31. Equipment - Yard and Storage	1,049,391.46		
31 a.Less: Accumulated Depreciation	(1,010,001.42)	39,390.04	
32. Equipment and Furniture - Office	181,947.44		
32 a.Less: Accumulated Depreciation	(151,859.15)	30,088.29	
33. Infrastructure	59,935,171.00		
33 a.Less: Accumulated Depreciation	(15,406,549.00)	44,528,622.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		**$51,788,742.79**

Equities

37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	7,260,120.79	
	37 d.Infrastructure	44,528,622.00	
	38. Total Equities		**$51,788,742.79**

Long Term Debt

39. Bonds Payable (Act 51)		3,590,000.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		185,261.27	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	44. Total Liabilities		**$3,775,261.27**

Fiduciary Fund

45. Deferred Compensation (Pension) Plan	**$0.00**

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	$0.00	$0.00	$0.00	$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	0.00	0.00	48,812.40	48,812.40
Federal Sources				
50. Surface Tran. Program (STP)	0.00	0.00	0.00	0.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	0.00	0.00	0.00	0.00
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	5,992.25	4,007.75		10,000.00
58. Snow Removal	281,981.52	351,000.00		632,981.52
59. Urban Road	0.00	0.00		0.00
60. Allocation	3,943,620.70	2,637,580.68		6,581,201.38
61. Total MTF	4,231,594.47	2,992,588.43		7,224,182.90
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	537,300.00	537,300.00
64. Total Other	0.00	0.00	537,300.00	537,300.00
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	0.00		0.00
72. Total State Sources	$4,231,594.47	$2,992,588.43	$537,300.00	$7,761,482.90

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	$0.00	$0.00	$0.00	$0.00
74. Township Contr.	798,022.87	1,859,214.63	0.00	2,657,237.50
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	798,022.87	1,859,214.63	0.00	2,657,237.50
Charges for Service				
77. Trunkline Maintenance	0.00		1,353,087.11	1,353,087.11
78. Trunkline Non-maintenance	0.00		1,242.33	1,242.33
79. Salvage Sales	0.00	0.00	7,769.96	7,769.96
80. Other	0.00	0.00	4,320.17	4,320.17
81. Total Charges	0.00	0.00	1,366,419.57	1,366,419.57
Interest and Rents				
82. Interest Earned	944.66	149.61	44,483.71	45,577.98
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	944.66	149.61	44,483.71	45,577.98
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	478,107.50	0.00	478,107.50
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	478,107.50	0.00	478,107.50
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	**$5,030,562.00**	**$5,330,060.17**	**$1,997,015.68**	**$12,357,637.85**

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	$0.00	$0.00		$0.00
99. Structures	0.00	536,366.51		536,366.51
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	536,366.51		536,366.51
Preservation - Structural Improvements				
104. Roads	1,196,468.90	726,001.87		1,922,470.77
105. Structures	38,610.16	0.00		38,610.16
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,235,079.06	726,001.87		1,961,080.93
Maintenence				
111. Roads	1,247,417.65	3,689,094.35		4,936,512.00
112. Structures	3,613.67	4,796.42		8,410.09
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	624,566.04	645,438.87		1,270,004.91
115. Traffic Control	60,525.13	102,952.63		163,477.76
116. Total Maintenance	1,936,122.49	4,442,282.27		6,378,404.76
117. Total Construction, Preservation And Maintenance	3,171,201.55	5,704,650.65		8,875,852.20
Other				
118. Trunkline Maintenance	0.00		1,044,460.37	1,044,460.37
119. Trunkline Non-maintenance	0.00		142,004.80	142,004.80
120. Administrative Expense	259,830.30	467,406.77		727,237.07
121. Equipment - Net	(16,484.70)	(41,174.58)	(11,066.10)	(68,725.38)
122. Capital Outlay - Net	0.00	0.00	6,902.45	6,902.45
123. Debt Principal Payment	0.00	0.00	443,804.60	443,804.60
124. Interest Expense	0.00	0.00	113,332.11	113,332.11
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	243,345.60	426,232.19	1,739,438.23	2,409,016.02
128. Total Expenditures	**$3,414,547.15**	**$6,130,882.84**	**$1,739,438.23**	**$11,284,868.22**

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	$5,030,562.00	$5,330,060.17	$1,997,015.68	$12,357,637.85
130. Total Expenditures	3,414,547.15	6,130,882.84	1,739,438.23	11,284,868.22
131. Excess of Revenues Over (Under) Expenditures	1,616,014.85	(800,822.67)	257,577.45	1,072,769.63
132. Optional Transfers				
132 a. Primary to Local (50%)	(800,000.00)	800,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(800,000.00)	800,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	816,014.85	(822.67)	257,577.45	1,072,769.63
136. Beginning Fund	73,531.49	11,645.67	3,462,567.97	3,547,745.13
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	73,531.49	11,645.67	3,462,567.97	3,547,745.13
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	$889,546.34	$10,823.00	$3,720,145.42	$4,620,514.76

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

EQUIPMENT EXPENSE

Direct Equipment Expense			
141. Labor and Fringe Benefits	$303,820.49		
142. Depreciation	666,229.52		
143. Other	372,819.56		
144. Total Direct		1,342,869.57	
145. Indirect Equipment Expense		900,671.96	
Operating Equipment Expense			
146. Labor and Fringe Benefits	0.00		
147. Operating Expenses	402,660.34		
148. Total Operating		$402,660.34	
149. TOTAL EQUIPMENT EXPENSE			$2,646,201.87

Equipment Rental Credits:

	Primary	**Local**	**County**	**Total**
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	93,661.16	147,049.45		240,710.61
152. Maintenance	557,550.56	1,479,511.23		2,037,061.79
153. Inventory Operations	0.00	0.00	65,676.44	65,676.44
154. MDOT	0.00		320,111.67	320,111.67
155. Other Reimbursable Charges	0.00	0.00	4,657.69	4,657.69
156. All Other Charges	0.00	0.00	46,709.05	46,709.05
157. Total Equipment Rental Credits	651,211.72	1,626,560.68	437,154.85	2,714,927.25
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				(68,725.38)

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	$651,211.72	$1,626,560.68	$437,154.85	$2,714,927.25
	(A)	(B)	(C)	(D)
160. Percent of Total	23.99 %	59.91 %	16.10 %	100.00 %
161. Prorated Total Equipment Expense	634,727.02	1,585,386.10	426,088.75	2,646,201.87
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	(16,484.70)	(41,174.58)	(11,066.10)	(68,725.38)

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge		Distributive Calc.
163. Primary Construction/Cap. Imp.	$0.00		$0.00
164. Primary Preservation - Struct. Imp.	36,755.59		43,991.44
165. Primary Maintenance	296,853.77		355,293.59
166. Local Construction/Cap. Imp.	0.00		0.00
167. Local Preservation - Struct. Imp.	68,089.52		81,493.90
168. Local Maintenance	657,245.00		786,632.87
169. Inventory	17,082.60		0.00
170. Equipment Expense - Direct	138,297.33		165,523.16
171. Equipment Expense - Indirect	148,190.81		177,364.24
172. Equipment Expense - Operating	0.00		0.00
173. Administration	303,717.11		313,708.53
174. State Trunkline Maintenance	224,928.74		
175. Sundry Account Rec.	226.94		
176. Capital Outlay	25,900.94		30,999.90
177. Other	543,313.04		82,707.80
178. Total Payroll	$2,460,601.39		
179. Less Applicable Payroll	0.00		
180. Total Applicable Labor Cost	$2,460,601.39	Total Distributive	$2,037,715.43

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	$271,582.21	$38,893.10	$1,142,117.45	$843,836.29	$31,348.78	$15,334.49	$2,343,112.32
182. Less: Benefits Recovered	(35,397.52)	(5,069.25)	(148,861.46)	(109,984.05)	(4,085.94)	(1,998.67)	(305,396.89)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	236,184.69	33,823.85	993,255.99	733,852.24	27,262.84	13,335.82	2,037,715.43
185. Applicable Labor Cost	2,460,601.39	2,460,601.39	2,460,601.39	2,460,601.39	2,460,601.39	2,460,601.39	
186. Factor	0.095987	0.013746	0.403664	0.298241	0.011080	0.005420	0.828138

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	$0.00	$0.00
188. Primary Preservation - Struct Imp.	1,233,586.42	1,492.64
189. Primary Maintenance	1,933,782.61	2,339.88
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,260,842.76	1,525.62
192. Local Maintenance	4,436,909.59	5,372.68
193. Other	0.00	0.00
194. TOTAL	$8,865,121.38	$10,730.82

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	1,024.94	(119,942.02)	(33,370.88)	160,782.11	2,236.67	$10,730.82
196. Applicable Operation Cost	8,865,121.38	8,865,121.38	8,865,121.38	8,865,121.38	8,865,121.38	
197. Factor	0.000116	(0.013530)	(0.003764)	0.018136	0.000252	$0.001210

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	Primary	**Local**	**Primary**	**Local**	**Primary**	**Local**
198. Constr/Cap. Imp.	$0.00	$48,026.54	$0.00	$488,339.97	$0.00	$536,366.51
199. Preser - Struct. Imp.	177,346.63	259,622.86	1,057,732.43	466,379.01	1,235,079.06	726,001.87
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,471,548.48	3,193,564.24	464,574.01	1,248,718.03	1,936,122.49	4,442,282.27
202. Total	$1,648,895.11	$3,501,213.64	$1,522,306.44	$2,203,437.01	$3,171,201.55	$5,704,650.65

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	$320,111.67	$0.00
204. Fringe Benefits	283,378.81	0.00
205. Equipment Rental	0.00	0.00
206. Materials	116,068.83	130,880.00
207. Handling Charges	0.00	0.00
208. Overhead	99,972.33	11,124.80
209. Other	0.00	0.00
210. Total Charges for Current Year	$819,531.64	$142,004.80
211. Beginning Balance	107,835.26	0.00
212. Sub-Total	927,366.90	142,004.80
213. Less Credits	(769,687.91)	0.00
214. Ending Balance	$157,678.99	$142,004.80

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	$0.00
216. Buildings (975)	132,663.19
217. Equipment Road (976, 981)	752,037.88
218. Equipment Shop (977)	2,888.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	8,871.83
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	$896,460.90

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	896,460.90	896,460.90
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	896,460.90	896,460.90
227. Less: Depreciation and Depletion 968	0.00	0.00	(889,558.45)	(889,558.45)
228. Net Capital Outlay Expenditure	$0.00	$0.00	$6,902.45	$6,902.45

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 3)	0.00	0.00	7,253,217.34	7,253,217.34
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	0.00	0.00

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			$7,224,182.90
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			727,237.07
234. Total Capital Outlay (from Page 13)			896,460.90
235. Debt Principal Payment (from Page 6 Expenditures)			443,804.60
236. Interest Expense (from Page 6 Expenditures)			113,332.11
236 a. Total Deductions			2,180,834.68
236 b. Adjusted MTF Returns			5,043,348.22
237. Preser - Struct Imp (from Page 6 Expenditures)	$1,235,079.06	$726,001.87	1,961,080.93
238. Routine Maintenance (from Page 6 Expenditures)	1,936,122.49	4,442,282.27	6,378,404.76
239. Less Federal Aid for Preser - Struct Imp	0.00	0.00	0.00
240. TOTAL RD EXPENSE (Excluding Fed Aid)	3,171,201.55	5,168,284.14	8,339,485.69
241. 90% of Adjusted MTF Returns			4,539,013.40

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

TEN YEARS OF QUALIFIED EXPENDITURES FOR NON MOTORIZED IMPROVEMENTS

(for Compliance with Section 10K of Act 51)

Fiscal Year	2015	2016	2017	2018	2019
Expenditures ($)	0.00	49,000.00	0.00	200,000.00	0.00

Fiscal Year	2020	2021	2022	2023	2024
Expenditures ($)	165,982.44	0.00	228,507.20	500,000.00	0.00

242. TOTAL $1,143,489.64

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

7,224,182.90 x .10 = 722,418.29

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	$148,190.81
712-724	Fringe Benefits - Shop Employees	177,364.24
721	Drug Testing	6,201.61
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	9,252.06
733	Welding Supplies	10,368.38
734	Safety Supplies - Shop	10,091.04
736	Tire Shop Supplies	6,988.71
737	Shop Supplies	42,796.12
791	Equipment Material/Parts Inventory Adjustment	7,094.31
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	7,160.19
807	Data Processing - Shop	0.00
810	Education Expense - Shop	2,930.00
850-859	Communications - Shop	5,446.84
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	90,041.15
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	0.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	63,612.29
931	Buildings Repairs and Maintenance	62,604.35
932	Yard and Storage Repairs and Maintenance	31,989.57
933	Shop Equipment Repairs and Maintenance	6,281.93
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	171.68
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	174,148.13
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	19,184.02
968	Depreciation - Stockroom Expense	8,487.68
707	Other:	10,266.85
	243. TOTAL	$900,671.96

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	$298,271.28
709-714	Administrative Leave	0.00
724	Fringe Benefits	313,708.53
727	Postage	2,042.62
728	Office Supplies	13,161.43
730	Dues and Subscriptions	16,560.89
801	Contractual Services	0.00
803	Legal Services	3,907.25
804	Auditing and Accounting Services	12,150.00
807	Data Processing	59,654.23
810	Education	10,501.71
850-853	Communications	13,284.92
861	Travel and Mileage	13,989.46
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	758.60
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	4,778.87
931	Building Repair/Maintenance	4,640.92
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	46,408.11
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	5,638.76
968	Depreciation - Office Equipment and Furniture	15,870.34
	Other:	5,994.43
	244. TOTAL	$841,322.35

Less: Credits to Administrative Expense

646	Handling Charges on Materials Sold	(2,922.01)
629	Overhead - State Trunkline Maintenance	(111,097.13)
691	Purchase Discounts	(66.14)
	Other:	0.00
	Total Credits to Administrative Expense	$(114,085.28)
	245. Net Administrative Expense	$727,237.07

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name	Location		Amount Spent ($)	Project Type
		246. Total		

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System			Local System		
ROADS	*Unit		Expenditures	*Unit		Expenditures
247. New Construction, New Location	0.00	mi.	x $0.00	0.00	mi.	$0.00
248. Widening	0.00	mi.	0.00	0.00	mi.	0.00
BRIDGES						
249. New Location	0.00	ea.	0.00	2.00	ea.	536,366.51
250. TOTAL CONSTRUCTION/CAPACITY IMP			$0.00			$536,366.51

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System			Local System		
ROADS	*Unit		Expenditures	*Unit		Expenditures
251. Reconstruction	0.00	mi.	x $0.00	0.00	mi.	$0.00
252. Resurfacing	6.97	mi.	1,196,468.90	1.38	mi.	309,854.95
253. Gravel Surfacing	0.00	mi.	0.00	2.53	mi.	207,344.20
254. Paving Gravel Roads	0.00	mi.	0.00	0.97	mi.	208,802.72
SAFETY PROJECTS						
255. Intersection Improvements	0.00	ea.	0.00	0.00	ea.	0.00
256. Railroad Crossing Improvements	0.00	ea.	0.00	0.00	ea.	0.00
257. Other	0.00	ea.	0.00	0.00	ea.	0.00
MISCELLANEOUS						
258. Roadside Parks	0.00	ea.	0.00	0.00	ea.	0.00
259. Other	0.00	ea.	0.00	0.00	ea.	0.00
260. Subtotals			1,196,468.90			726,001.87
BRIDGES						
261. Replacement	0.00	ea.	0.00	0.00	ea.	0.00
262. Recondition or Repair	2.00	ea.	38,610.16	0.00	ea.	0.00
263. Replace with Culvert	0.00	ea.	0.00	0.00	ea.	0.00
264. Bridge Subtotals			38,610.16			0.00
265. TOTAL PRESERVATION - STRUCT IMP			$1,235,079.06			$726,001.87

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

	Local Roads			Primary Roads				
	Miles Outside Municipalities			Miles Outside Municipalities				
Township	Total Local (mi)	Local Urban (mi)	Funds Received ($)	Total Primary (mi)	Primary Urban (mi)	Funds Received ($)	Population Outside Municipalities	Funds Received ($)
BANKS	56.58	0.00	189,825.91	28.14	0.00	85,658.16	1,221	28,034.16
CENTRAL LAKE	36.69	0.00	123,094.95	20.11	0.00	61,214.84	1,199	27,529.04
CHESTONIA	32.30	0.00	108,366.50	5.94	0.00	18,081.36	512	11,755.52
CUSTER	45.41	0.00	152,350.55	14.93	0.00	45,446.92	1,150	26,404.00
ECHO	57.58	0.00	193,180.91	22.23	0.00	67,668.12	952	21,857.92
ELK RAPIDS	8.94	0.00	29,993.70	5.28	0.00	16,072.32	992	22,776.32
FOREST HOME	32.25	0.00	108,198.75	20.96	0.00	63,802.24	1,205	27,666.80
HELENA	25.40	0.00	85,217.00	17.16	0.00	52,235.04	937	21,513.52
JORDAN	28.79	0.00	96,590.45	10.95	0.00	33,331.80	887	20,365.52
KEARNEY	44.17	0.00	148,190.34	14.47	0.00	44,046.68	1,197	27,483.12
MANCELONA	145.98	0.00	489,762.89	17.64	0.00	53,696.16	2,967	68,122.32
MILTON	47.89	0.00	160,670.95	17.70	0.00	53,878.80	2,355	54,070.80
STAR	76.38	0.00	256,254.89	8.15	0.00	24,808.60	1,028	23,602.88
TORCH LAKE	19.36	0.00	64,952.80	5.05	0.00	15,372.20	1,212	27,827.52
WARNER	33.80	0.00	113,399.00	1.72	0.00	5,235.68	364	8,357.44
266. Totals	691.52	0.00	$2,320,049.59	210.43	0.00	$640,548.92	18,178	$417,366.88

Local Road Rate Per Mile	3355	Primary Road Rate Per Mile	3044
Local Urban Road Rate Per Mile	2895	Primary Urban Road Rate Per Mile	17372
Population Rate Per Capita	22.96		

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement ($)	Preservation - Struct Improvement ($)	Total ($)	Township Contributions* ($)
BANKS				
CENTRAL LAKE	421,468.35	0.00	421,468.35	403,702.48
CHESTONIA	207,344.20	0.00	207,344.20	106,949.79
CUSTER	161,848.13	0.00	161,848.13	144,556.91
ECHO				
ELK RAPIDS	0.00	0.00	0.00	40,121.10
FOREST HOME	0.00	0.00	0.00	503,201.65
HELENA	189,607.43	0.00	189,607.43	322,231.65
JORDAN	423,544.99	0.00	423,544.99	70,000.00
KEARNEY				
MANCELONA	309,854.95	0.00	309,854.95	280,909.04
MILTON	0.00	0.00	0.00	173,852.37
STAR	309,854.95	0.00	309,854.95	230,575.14
TORCH LAKE	0.00	0.00	0.00	277,618.33
WARNER	0.00	0.00	0.00	103,519.04
267. Totals	**$2,023,523.00**	**$0.00**	**$2,023,523.00**	**$2,657,237.50**

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Add 6" 23A & regrade

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.2425	110,926.00	08/31/2024	Gravel
489.2429	98,117.00	08/31/2024	Gravel

Work Type: Cape Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
504.2446.10	29,553.00	09/30/2024	Asphalt
504.2446.11	25,975.00	09/30/2024	Asphalt
504.2446.12	8,389.00	09/30/2024	Asphalt
504.2446.13	24,174.00	09/30/2024	Asphalt
504.2446.9	44,276.00	09/30/2024	Asphalt
504.2446.8	19,818.00	09/30/2024	Asphalt

Work Type: Chip Seal + fog seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
504.2446.21	65,867.00	09/30/2024	Seal Coat

Work Type: Chip seal CM 90 + fog seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
474.2402	364,074.00	08/31/2024	Asphalt
504.2446.1	7,518.00	09/30/2024	Asphalt
504.2446.14	60,578.00	09/30/2024	Asphalt
504.2446.15	2,348.00	09/30/2024	Asphalt
504.2446.16	6,504.00	09/30/2024	Asphalt
504.2446.17	10,864.00	09/30/2024	Asphalt
504.2446.18	65,611.00	09/30/2024	Asphalt
504.2446.19	8,469.00	09/30/2024	Asphalt
504.2446.2	11,576.00	09/30/2024	Asphalt
504.2446.20	77,519.00	09/30/2024	Asphalt
504.2446.22	8,563.00	09/30/2024	Asphalt
504.2446.23	14,016.00	09/09/2024	Asphalt

504.2446.24	7,812.00	09/30/2024	Asphalt
504.2446.25	5,797.00	09/30/2024	Asphalt
504.2446.26	2,514.00	09/30/2024	Asphalt
504.2446.27	2,723.00	09/30/2024	Asphalt
504.2446.28	53,739.00	09/30/2024	Asphalt
504.2446.29	47,050.00	09/30/2024	Asphalt
504.2446.3	16,785.00	09/30/2024	Asphalt
504.2446.30	34,847.00	09/30/2024	Asphalt
504.2446.31	18,315.00	09/30/2024	Asphalt
504.2446.32	41,915.00	09/30/2024	Asphalt
504.2446.33	40,369.00	09/30/2024	Asphalt
504.2446.34	4,203.00	09/30/2024	Asphalt
504.2446.35	17,674.00	09/30/2024	Asphalt
504.2446.36	18,044.00	09/30/2024	Asphalt
504.2446.37	6,897.00	09/30/2024	Asphalt
504.2446.38	5,339.00	09/30/2024	Asphalt
504.2446.39	3,561.00	09/30/2024	Asphalt
504.2446.4	8,016.00	09/30/2024	Asphalt
504.2446.40	4,607.00	09/30/2024	Asphalt
504.2446.41	35,061.00	09/30/2024	Asphalt
504.2446.42	25,287.00	09/30/2024	Asphalt
504.2446.43	32,360.00	09/30/2024	Asphalt
504.2446.5	50,021.00	09/30/2024	Asphalt
504.2446.6	66,729.00	09/30/2024	Asphalt
504.2446.7	10,836.00	09/30/2024	Asphalt

Work Type: Crush & Shape - 2" HMA (220) 5EL

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.2315	423,751.00	05/27/2024	Asphalt
459.2403	421,823.00	05/27/2024	Asphalt
459.2405	160,375.00	05/27/2024	Asphalt
489.2421	21,055.00	05/28/2024	Asphalt
489.2423	94,454.00	05/28/2024	Asphalt

Work Type: Overlay - 2" HMA (220) 5EL

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.2401	189,823.00	08/27/2024	Asphalt
489.2427	124,757.00	06/03/2024	Asphalt

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

Work Type: Overlay - Wedge + 1.5" 5EL HMA

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.2419	69,703.00	06/06/2024	Asphalt

Work Type: Pave Gravel - 4" 22A 220 PSY 5EL

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.2417	209,188.00	08/28/2024	Asphalt

Antrim

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

Sub Ledger Report

Line: 3 Sundry Accounts Receivable

Account	Description	Amount ($)
040-1	SUNDRY A/R	1,720.07
072	A R COUNTIES	0.00
0770	A/R VILLAGES	16,903.49

Line: 18 Other (Identify)

Account	Description	Amount ($)
0251-00	ACCRUED INTEREST	20,682.82

Line: 49 Specify - County

Account	Description	Amount ($)
451	ROAD USE	48,812.40
461	TRANSPORTATION PERMITS	0.00

Line: 55 FS-Other - County

Account	Description	Amount ($)
0501	FEDERAL ARPA REVENUE	0.00

Line: 63 OTH-Other - County

Account	Description	Amount ($)
583	SALE OF FEDERAL AID	537,300.00

Line: 63 OTH-Other - Local

Account	Description	Amount ($)
556	STATE GRANTS OTHER	0.00

Line: 63 OTH-Other - Primary

Account	Description	Amount ($)
556	STATE GRANT OTHER	0.00

Line: 75 CFL-Other - County

Account	Description	Amount ($)
671	OTHER CONTRIBUTIONS	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount ($)
671	Other Contributions	0.00

Line: 75 CFL-Other - Primary

Account	Description	Amount ($)

671	OTHER CONTRIBUTIONS	0.00

Line: 80 SC-Other - County

Account	Description	Amount ($)
0687	Sundry Refunds	4,320.17

Line: 126 Other - County

Account	Description	Amount ($)
521	NON ROAD RELATED PROJECTS	0.00

Line: 143 Other - Primary

Account	Description	Amount ($)
510	EQUIPMENT EXPENSES DIRECT	372,819.56

Line: 156 All Other Charges - County

Account	Description	Amount ($)
510	EQUIPMENT EXPENSE DIRECT	3,726.36
511	INDIRECT EQ EXP	35,602.81
513	DISTRIBUTIVE FRINGE	104.88
514	DISTRIBUTIVE EXPENSE	7,177.22
515	ADMIN OTHER	97.78
977	CAPITAL OUTLAY	0.00

Line: 177 Other - Distributive Calculation

Account	Description	Amount ($)
514	OTHER DISTRIBUTIVE	82,707.80

Line: 177 Other - Total Labor Charge

Account	Description	Amount ($)
076-1	DUE FROM COUNTY	2,564.37
077	DUE FROM VILLAGES	669.87
257	ACCRUED WAGES	(30,009.48)
513	DISTRIBUTIVE FRINGES	500,984.52
514	OTHER DISTRIBUTIVE	69,103.76

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount ($)
720	UNEMPLOYMENT	3,620.00
956	SAFETY PROGRAM	11,714.49

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount ($)
720	UNEMPLOYMENT	0.00
956	SAFETY PROGRAM	(1,998.67)

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

Line: 195 Expenses Distributed - Other

Account	Description	Amount ($)
931	SALT FACILITY	2,073.19
936	SIGN SHOP	163.48

Line: 209 Other - MDOT Other

Account	Description	Amount ($)
078	NON MAINT	0.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount ($)
517	To Balance	0.00

Line: 242 Expenditure10

Account	Description	Amount ($)
458	Eddy School Road	0.00

Line: 243 707 Other

Account	Description	Amount ($)
790	SMALL TOOLS	10,266.85

Line: 244 244 Other

Account	Description	Amount ($)
515-728	ENGINEERING SUPPLIES	1,137.97
515-731	CLEANING SUPPLIES	3,856.46
515-841	BANKING FEES	1,000.00

Line: 245 245 Other

Account	Description	Amount ($)
515-0630	OVERHEAD OTHER	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount ($)
488	251470.42	0.00