

2014
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Antrim County
Michigan
Year Ended 2014

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,888,671.95
2. Investments	0.00
3. Accounts Receivable	
a. Michigan Transportation Fund	490,970.44
b. State Trunkline Maintenance	65,478.22
c. State Transportation Department - Other	456.18
d. Due on County Road Agreement	27,576.25
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	350,426.86

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	409,197.64
6. Equipment Materials and Parts	106,264.47
7. Prepaid Insurance	48,876.00
8. Deferred Expense - Federal Aid	0.00

9. Other

0.00

10. TOTAL ASSETS**\$3,387,918.01**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$355,738.09
12. Notes Payable (Short Term	0.00
13. Accrued Liability	10,985.36
14. Advances	235,362.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	912.47
18. Other	143,607.39

Fund Balances

19. Primary Road Fund	1,519,273.20
20. Local Road Fund	5,948.65
21. County Road Commission Fund	1,116,090.85
22. Total Fund Balances	2,641,312.70

23. TOTAL LIABILITIES AND FUND BALANCES**\$3,387,918.01**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$119,859.79	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	70,886.00		
26 a.Less: Accumulated Depreciation	(70,886.00)	0.00	
27. Buildings	2,482,738.85		
27 a.Less: Accumulated Depreciation	(1,159,301.94)	1,323,436.91	
28. Equipment - Road	6,849,815.82		
28 a.Less: Accumulated Depreciation	(6,074,912.68)	774,903.14	
29. Equipment - Shop	203,680.17		
29 a.Less: Accumulated Depreciation	(160,687.04)	42,993.13	
30. Equipment - Engineers	59,014.94		
30 a.Less: Accumulated Depreciation	(49,691.50)	9,323.44	
31. Yard and Storage Equipment	958,662.54		
31 a.Less: Accumulated Depreciation	(927,772.94)	30,889.60	
32. Office Equipment and Furniture	86,731.50		
32 a.Less: Accumulated Depreciation	(84,390.61)	2,340.89	
33. Infrastructure	45,121,895.00		
33 a.Less: Accumulated Depreciation	(18,523,549.00)	26,598,346.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		<u>\$28,902,092.90</u>
 <u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	2,303,746.90	
	37 d.Infrastructure	26,598,346.00	
	38. Total Equities		<u>\$28,902,092.90</u>
 <u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		143,106.03	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	44. Total Liabilities		<u>\$143,106.03</u>
 <u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<u>\$0.00</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	34,906.35	34,906.35
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	741,411.22	0.00	0.00	741,411.22
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	18,554.20	0.00	0.00	18,554.20
56. Total Federal Sources	759,965.42	0.00	0.00	759,965.42
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,911.97	4,088.03		10,000.00
58. Snow Removal	148,725.15	159,258.19		307,983.34
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,849,381.69	1,278,817.56		3,128,199.25
61. Total MTF	2,004,018.81	1,442,163.78		3,446,182.59
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	899,087.53	0.00	358,380.26	1,257,467.79
64. Total Other	899,087.53	0.00	358,380.26	1,257,467.79
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	51,104.36		51,104.36
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	51,104.36		51,104.36
72. Total State Sources	\$2,903,106.34	\$1,493,268.14	\$358,380.26	\$4,754,754.74

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	1,086,456.42	0.00	1,086,456.42
75. Other	0.00	0.00	19,212.47	19,212.47
76. Total Contributions	0.00	1,086,456.42	19,212.47	1,105,668.89
Charges for Service				
77. Trunkline Maintenance	0.00		865,325.64	865,325.64
78. Trunkline Non-maintenance	0.00		4,527.65	4,527.65
79. Salvage Sales	0.00	0.00	3,575.92	3,575.92
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	873,429.21	873,429.21
Interest and Rents				
82. Interest Earned	794.88	3.34	216.17	1,014.39
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	794.88	3.34	216.17	1,014.39
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	82,238.60	82,238.60
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	82,238.60	82,238.60
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$3,663,866.64	\$2,579,727.90	\$1,368,383.06	\$7,611,977.60

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,829,420.40	905,699.04		2,735,119.44
105. Structures	13,616.10	0.00		13,616.10
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,843,036.50	905,699.04		2,748,735.54
Maintenance				
111. Roads	686,109.13	883,385.05		1,569,494.18
112. Structures	2,378.71	2,465.44		4,844.15
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	674,761.10	722,542.50		1,397,303.60
115. Traffic Control	29,422.94	36,016.53		65,439.47
116. Total Maintenance	1,392,671.88	1,644,409.52		3,037,081.40
117. Total Construction, Preservation And Maintenance.	3,235,708.38	2,550,108.56		5,785,816.94
Other				
118. Trunkline Maintenance	0.00		745,859.77	745,859.77
119. Trunkline Non-maintenance	0.00		4,527.64	4,527.64
120. Administrative Expense	199,353.52	157,113.39		356,466.91
121. Equipment - Net	43,016.83	87,814.20	30,243.10	161,074.13
122. Capital Outlay - Net	0.00	0.00	(107,097.53)	(107,097.53)
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	242,370.35	244,927.59	673,532.98	1,160,830.92
128. Total Expenditures	\$3,478,078.73	\$2,795,036.15	\$673,532.98	\$6,946,647.86

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,663,866.64	\$2,579,727.90	\$1,368,383.06	\$7,611,977.60
130. Total Expenditures	3,478,078.73	2,795,036.15	673,532.98	6,946,647.86
131. Excess of Revenues Over (Under) Expenditures	185,787.91	(215,308.25)	694,850.08	665,329.74
132. Optional Transfers				
132 a. Primary to Local (50%)	(215,000.00)	215,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(215,000.00)	215,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(29,212.09)	(308.25)	694,850.08	665,329.74
136. Beginning Fund	1,548,485.29	6,256.90	421,240.77	1,975,982.96
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,548,485.29	6,256.90	421,240.77	1,975,982.96
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,519,273.20	\$5,948.65	\$1,116,090.85	\$2,641,312.70

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$235,061.88	
142. Depreciation	<u>399,441.16</u>	
143. Other	<u>321,603.36</u>	
144. Total Direct		<u>956,106.40</u>

145. Indirect Equipment Expense		<u>538,037.51</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>419,986.03</u>	
148. Total Operating		<u>\$419,986.03</u>

149. TOTAL EQUIPMENT EXPENSE	<u>\$1,914,129.94</u>
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Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>25,698.17</u>	<u>136,855.18</u>		<u>1,261,350.62</u>
152. Maintenance	<u>442,476.95</u>	<u>818,873.67</u>		<u>1,261,350.62</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	20,535.18	<u>20,535.18</u>
154. MDOT	<u>0.00</u>		<u>279,855.96</u>	<u>279,855.96</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>2,487.69</u>	<u>2,487.69</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>26,273.01</u>	<u>26,273.01</u>
157. Total Equipment Rental Credits	<u>468,175.12</u>	<u>955,728.85</u>	<u>329,151.84</u>	<u>1,753,055.81</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>161,074.13</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$468,175.12</u>	<u>\$955,728.85</u>	<u>\$329,151.84</u>	<u>\$1,753,055.81</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	26.71 %	54.52 %	18.78 %	100.00 %
161. Prorated Total Equipment Expense	<u>511,191.95</u>	<u>1,043,543.05</u>	<u>359,394.94</u>	<u>1,914,129.94</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>43,016.83</u>	<u>87,814.20</u>	<u>30,243.10</u>	<u>161,074.13</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,810,940.08	32,096.42
189. Primary Maintenance	1,368,418.52	24,253.36
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	889,926.31	15,772.73
192. Local Maintenance	1,615,772.21	28,637.31
193. Other	0.00	0.00
194. TOTAL	\$5,685,057.12	\$100,759.82

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	5,873.48	(11,479.54)	(30,297.00)	0.00	136,662.88	\$100,759.82
196. Applicable Operation Cost	5,685,057.12	5,685,057.12	5,685,057.12	5,685,057.12	5,685,057.12	
197. Factor	0.001033	(0.002019)	(0.005329)	0.000000	0.024039	\$0.017724

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	138,044.56	450,528.81	1,704,991.94	455,170.23	1,843,036.50	905,699.04
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,385,814.73	1,641,987.02	6,857.15	2,422.50	1,392,671.88	1,644,409.52
202. Total	<u>\$1,523,859.29</u>	<u>\$2,092,515.83</u>	<u>\$1,711,849.09</u>	<u>\$457,592.73</u>	<u>\$3,235,708.38</u>	<u>\$2,550,108.56</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$157,200.48	\$0.00
204. Fringe Benefits	161,838.40	0.00
205. Equipment Rental	279,855.96	0.00
206. Materials	82,514.26	4,593.39
207. Handling Charges	0.00	0.00
208. Overhead	58,912.69	390.44
209. Other	0.00	0.00
210. Total Charges for Current Yea	\$740,321.79	\$4,983.83
211. Beginning Balance	154,573.52	0.00
212. Sub-Total	894,895.31	4,983.83
213. Less Credits	(829,417.09)	(4,527.65)
214. Ending Balance	\$65,478.22	\$456.18

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	3,468.00
217. Equipment Road (976, 981)	325,560.85
218. Equipment Shop (977)	15,442.52
219. Equipment Engineers (978)	8,493.77
220. Yard and Storage Equipment (979)	14,914.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$367,879.14</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	367,879.14	367,879.14
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	367,879.14	367,879.14
227. Less: Depreciation and Depletion 968	0.00	0.00	(474,976.67)	(474,976.67)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(107,097.53)</u>	<u>\$(107,097.53)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 2)	0.00	0.00	2,734,219.29	2,734,219.29
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>82,238.60</u>	<u>82,238.60</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,446,182.59</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 5 Expenditures)			<u>356,466.91</u>
234. Total Capital Outlay (from Capital Outlay)			<u>367,879.14</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 5 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>724,346.05</u>
236 b. Adjusted MTF Returns			<u>2,721,836.54</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$1,843,036.50</u>	<u>\$905,699.04</u>	<u>2,748,735.54</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,392,671.88</u>	<u>1,644,409.52</u>	<u>3,037,081.40</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,235,708.38</u>	<u>2,550,108.56</u>	<u>5,785,816.94</u>
241. 90% of Adjusted MTF Returns			<u>2,449,652.89</u>

Year Ended - 2014

Start: 01/01/2014 **End:** 12/31/2014

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Expenditures (\$)	<u>0.00</u>	<u>233,477.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fiscal Year	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Expenditures (\$)	<u>0.00</u>	<u>68,000.00</u>	<u>0.00</u>	<u>80,000.00</u>	<u>322,701.65</u>
				242. TOTAL	<u>\$704,178.65</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,446,182.59} \times .10 = \underline{344,618.26}$$

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$89,756.64
712-724	Fringe Benefits - Shop Employees	109,849.10
721	Drug Testing	3,829.44
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	5,272.28
733	Welding Supplies	6,765.81
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	29,785.46
791	Equipment Material/Parts Inventory Adjustment	3,591.83
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	6,847.40
807	Data Processing - Shop	0.00
810	Education Expense - Shop	297.66
850-859	Communications - Shop	0.00
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	45.50
875	Insurance - Shop Buildings	14,735.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	58,910.50
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	67,623.60
931	Buildings Repairs and Maintenance	33,180.07
932	Yard and Storage Repairs and Maintenance	17,890.47
933	Shop Equipment Repairs and Maintenance	286.54
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	5,211.22
968	Depreciation - Shop Building	55,425.50
968	Depreciation - Storage Building	2,949.40
968	Depreciation - Shop Equipment	11,047.13
968	Depreciation - Stockroom Expense	0.00
707	Other:	14,736.96
	243. TOTAL	\$538,037.51

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$168,694.69
709-714	Administrative Leave	0.00
724	Fringe Benefits	179,931.70
727	Postage	741.60
728	Office Supplies	4,473.60
730	Dues and Subscriptions	8,463.56
801	Contractual Services	0.00
803	Legal Services	1,195.60
804	Auditing and Accounting Services	4,762.25
807	Data Processing	10,308.87
810	Education	5,425.00
850-853	Communications	5,792.62
861	Travel and Mileage	10,816.89
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	785.10
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	13,029.00
882	Insurance - General Liability	0.00
920-923	Utilities	6,742.33
931	Building Repair/Maintenance	125.57
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	5,725.32
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	2,128.86
968	Depreciation - Office Equipment and Furniture	3,984.62
	Other:	2,880.26
	244. TOTAL	\$436,007.44
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(4,143.73)
629	Overhead - State Trunkline Maintenance	(72,301.31)
691	Purchase Discounts	(3,095.49)
	Other:	0.00
	Total Credits to Administrative Expense	\$(79,540.53)
	245. Net Administrative Expense	\$356,466.91

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Bunker Hill Rd	Central Lake Twp	30,000.00	Resurfacing
Hejhal Rd	Jordan Twp	10,000.00	Resurfacing
Delwood Dr	Star Twp	6,104.36	Resurfacing
Cedar Rv Rd	Mancelona Twp	5,000.00	Resurfacing
	246. Total	<u>\$51,104.36</u>	

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	3.32 mi.	x \$1,536,674.52	0.00 mi.	\$0.00
252. Resurfacing	2.55 mi.	292,745.88	6.77 mi.	708,600.93
253. Gravel Surfacing	0.00 mi.	0.00	1.65 mi.	158,357.08
254. Paving Gravel Roads	0.00 mi.	0.00	0.38 mi.	38,741.03
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		1,829,420.40		905,699.04
BRIDGES				
261. Replacement	1.00 ea.	13,616.10	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		13,616.10		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$1,843,036.50		\$905,699.04

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BANKS	56.58	0.00	91,263.54	28.14	0.00	41,506.50	1,260	14,452.20
CENTRAL LAKE	37.13	0.00	59,890.69	20.11	0.00	29,662.25	1,246	14,291.62
CHESTONIA	32.30	0.00	52,099.90	5.94	0.00	8,761.50	511	5,861.17
CUSTER	45.41	0.00	73,246.33	14.93	0.00	22,021.75	1,136	13,029.92
ECHO	27.67	0.00	44,631.71	22.23	0.00	32,789.25	877	10,059.19
ELK RAPIDS	8.94	0.00	14,420.22	5.28	0.00	7,788.00	989	11,343.83
FOREST HOME	32.25	0.00	52,019.25	20.96	0.00	30,916.00	1,177	13,500.19
HELENA	25.40	0.00	40,970.20	17.16	0.00	25,311.00	1,001	11,481.47
JORDAN	28.79	0.00	46,438.27	10.95	0.00	16,151.25	992	11,378.24
KEARNEY	44.17	0.00	71,246.21	14.47	0.00	21,343.25	1,222	14,016.34
MANCELONA	145.74	0.00	235,078.63	17.64	0.00	26,019.00	3,010	34,524.70
MILTON	47.89	0.00	77,246.57	17.70	0.00	26,107.50	2,204	25,279.88
STAR	76.38	0.00	123,200.94	8.15	0.00	12,021.25	926	10,621.22
TORCH LAKE	19.36	0.00	31,227.68	5.05	0.00	7,448.75	1,194	13,695.18
WARNER	34.94	0.00	56,358.22	1.72	0.00	2,537.00	416	4,771.52
266. Totals	662.95	0.00	\$1,069,338.36	210.43	0.00	\$310,384.25	18,161	\$208,306.67

Local Road Rate Per Mile	<u>1613</u>	Primary Road Rate Per Mile	<u>1475</u>
Local Urban Road Rate Per Mile	<u>1412</u>	Primary Urban Road Rate Per Mile	<u>8470</u>
Population Rate Per Capita	<u>11.47</u>		

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
BANKS				
CENTRAL LAKE	0.00	1,027,353.42	1,027,353.42	173,700.00
CHESTONIA				
CUSTER	0.00	65,648.83	65,648.83	44,156.28
ECHO	0.00	758,194.52	758,194.52	54,697.00
ELK RAPIDS	0.00	0.00	0.00	0.00
FOREST HOME	0.00	39,861.87	39,861.87	30,000.00
HELENA	0.00	38,744.74	38,744.74	41,340.00
JORDAN	0.00	137,494.12	137,494.12	97,662.35
KEARNEY	0.00	82,613.49	82,613.49	139,545.43
MANCELONA	0.00	124,412.63	124,412.63	109,395.32
MILTON	0.00	178,109.22	178,109.22	145,178.62
STAR	0.00	121,214.88	121,214.88	106,551.25
TORCH LAKE	0.00	163,743.97	163,743.97	144,230.17
WARNER				
267. Totals	\$0.00	\$2,737,391.69	\$2,737,391.69	\$1,086,456.42

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2014

Start: 01/01/2014 **End:** 12/31/2014

**ASSET MANAGEMENT
Projects Completed During the County Fiscal Year**

Work Type:

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
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