

2012  
FISCAL YEAR  
ANNUAL FINANCIAL REPORT  
BOARD OF COUNTY ROAD COMMISSIONERS

Antrim County


Michigan

Year Ended 2012

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

D. E. Farrier

  
Chief Financial Officer

Fred Hunt, Jr.

  
Chairman

May 21, 2013

Date

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$1,205,795.65
2. Investments	0.00
3. Accounts Receivable	
a. Michigan Transportation Fund	486,483.37
b. State Trunkline Maintenance	68,075.25
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	12,571.57
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	43,327.31

**Inventories/Pre-Paid Insurance/Other**

4. Deferred Expense State Aid	0.00
5. Road Materials	466,432.74
6. Equipment Materials and Parts	112,829.06
7. Prepaid Insurance	38,151.00
8. Deferred Expense - Federal Aid	0.00

**9. Other**

0.00

**10. TOTAL ASSETS****\$2,433,665.95**

## Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

## Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$45,388.33
12. Notes Payable ( Short Term	0.00
13. Accrued Liability	69,226.12
14. Advances	160,902.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	0.00

Fund Balances

19. Primary Road Fund	1,827,559.95
20. Local Road Fund	13,329.96
21. County Road Commission Fund	317,259.59
<b>22. Total Fund Balances</b>	<b>2,158,149.50</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$2,433,665.95**

## Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$119,859.79	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	70,886.00		
26 a.Less: Accumulated Depreciation	(70,886.00)	0.00	
27. Buildings	2,470,420.85		
27 a.Less: Accumulated Depreciation	(1,048,921.75)	1,421,499.10	
28. Equipment - Road	6,375,087.84		
28 a.Less: Accumulated Depreciation	(5,365,423.40)	1,009,664.44	
29. Equipment - Shop	166,956.14		
29 a.Less: Accumulated Depreciation	(140,469.18)	26,486.96	
30. Equipment - Engineers	50,979.17		
30 a.Less: Accumulated Depreciation	(46,041.00)	4,938.17	
31. Yard and Storage Equipment	943,748.54		
31 a.Less: Accumulated Depreciation	(921,736.60)	22,011.94	
32. Office Equipment and Furniture	88,630.01		
32 a.Less: Accumulated Depreciation	(76,553.29)	12,076.72	
33. Infrastructure	41,327,315.00		
33 a.Less: Accumulated Depreciation	(15,830,118.00)	25,497,197.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	<b>36. Total Assets</b>		<b><u>\$28,113,734.12</u></b>
 <u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	2,616,537.12	
	37 d.Infrastructure	25,497,197.00	
	<b>38. Total Equities</b>		<b><u>\$28,113,734.12</u></b>
 <u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		138,378.25	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	<b>44. Total Liabilities</b>		<b><u>\$138,378.25</u></b>
 <u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<b><u>\$0.00</u></b>

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Taxes</u></b>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<b><u>Licenses and Permits</u></b>				
49. Specify	0.00	0.00	35,826.11	35,826.11
<b><u>Federal Sources</u></b>				
50. Surface Tran. Program (STP)	111,217.09	0.00	0.00	111,217.09
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	111,217.09	0.00	0.00	111,217.09
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
57. Engineering	5,918.52	4,081.48		10,000.00
58. Snow Removal	142,876.37	154,782.74		297,659.11
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,776,574.20	1,225,145.74		3,001,719.94
61. Total MTF	1,925,369.09	1,384,009.96		3,309,379.05
<b><u>Other</u></b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<b><u>Economic Development Fund</u></b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	51,104.51		51,104.51
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	51,104.51		51,104.51
<b>72. Total State Sources</b>	<b>\$1,925,369.09</b>	<b>\$1,435,114.47</b>	<b>\$0.00</b>	<b>\$3,360,483.56</b>

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	114,598.14	1,003,932.72	0.00	1,118,530.86
75. Other	0.00	0.00	7,224.93	7,224.93
76. Total Contributions	114,598.14	1,003,932.72	7,224.93	1,125,755.79
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		634,586.75	634,586.75
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	7,088.40	7,088.40
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	641,675.15	641,675.15
<b>Interest and Rents</b>				
82. Interest Earned	1,321.17	527.40	702.93	2,551.50
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	1,321.17	527.40	702.93	2,551.50
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	(2,473.01)	(2,473.01)
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	70.00	70.00
91. Total Other	0.00	0.00	(2,403.01)	(2,403.01)
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$2,152,505.49</b>	<b>\$2,439,574.59</b>	<b>\$683,026.11</b>	<b>\$5,275,106.19</b>

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	119,983.92	813,375.74		933,359.66
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	119,983.92	813,375.74		933,359.66
<b>Maintenance</b>				
111. Roads	625,131.07	1,412,062.68		2,037,193.75
112. Structures	4,347.10	2,188.85		6,535.95
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	414,596.57	450,224.59		864,821.16
115. Traffic Control	36,030.38	34,295.31		70,325.69
116. Total Maintenance	1,080,105.12	1,898,771.43		2,978,876.55
117. Total Construction, Preservation And Maintenance.	1,200,089.04	2,712,147.17		3,912,236.21
<b>Other</b>				
118. Trunkline Maintenance	0.00		634,658.94	634,658.94
119. Trunkline Non-maintenance	0.00		4,450.04	4,450.04
120. Administrative Expense	110,347.26	249,379.83		359,727.09
121. Equipment - Net	8,563.83	22,394.15	6,473.32	37,431.30
122. Capital Outlay - Net	0.00	0.00	310,150.97	310,150.97
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	118,911.09	271,773.98	955,733.27	1,346,418.34
<b>128. Total Expenditures</b>	<b>\$1,319,000.13</b>	<b>\$2,983,921.15</b>	<b>\$955,733.27</b>	<b>\$5,258,654.55</b>

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$2,152,505.49	\$2,439,574.59	\$683,026.11	\$5,275,106.19
130. Total Expenditures	1,319,000.13	2,983,921.15	955,733.27	5,258,654.55
131. Excess of Revenues Over (Under) Expenditures	833,505.36	(544,346.56)	(272,707.16)	16,451.64
132. Optional Transfers				
132 a. Primary to Local (50%)	(115,000.00)	115,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(115,000.00)	115,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	718,505.36	(429,346.56)	(272,707.16)	16,451.64
136. Beginning Fund	1,109,054.59	442,676.52	589,966.75	2,141,697.86
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,109,054.59	442,676.52	589,966.75	2,141,697.86
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,827,559.95	\$13,329.96	\$317,259.59	\$2,158,149.50



Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**EQUIPMENT EXPENSE**

## Direct Equipment Expense

141. Labor and Fringe Benefits	\$173,559.19	
142. Depreciation	<u>247,721.66</u>	
143. Other	<u>310,541.62</u>	
<b>144. Total Direct</b>		<u>731,822.47</u>

145. Indirect Equipment Expense		<u>443,080.23</u>
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## Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>359,541.23</u>	
<b>148. Total Operating</b>		<u>\$359,541.23</u>

**149. TOTAL EQUIPMENT EXPENSE** \$1,534,443.93**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	12,192.15	101,515.37		113,707.52
152. Maintenance	330,306.19	794,107.59		1,124,413.78
153. Inventory Operations	0.00	0.00	48,552.34	48,552.34
154. MDOT	0.00		177,306.54	177,306.54
155. Other Reimbursable Charges	0.00	0.00	14,949.85	14,949.85
156. All Other Charges	0.00	0.00	18,082.60	18,082.60
157. Total Equipment Rental Credits	<u>342,498.34</u>	<u>895,622.96</u>	<u>258,891.33</u>	<u>1,497,012.63</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>37,431.30</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$342,498.34</u>	<u>\$895,622.96</u>	<u>\$258,891.33</u>	<u>\$1,497,012.63</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	22.88 %	59.83 %	17.29 %	100.00 %
161. Prorated Total Equipment Expense	<u>351,062.17</u>	<u>918,017.11</u>	<u>265,364.65</u>	<u>1,534,443.93</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>8,563.83</u>	<u>22,394.15</u>	<u>6,473.32</u>	<u>37,431.30</u>

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	5,749.54	5,849.46
165. Primary Maintenance	194,819.29	198,205.06
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	43,739.20	44,499.34
168. Local Maintenance	335,080.17	340,903.54
169. Inventory	12,531.90	0.00
170. Equipment Expense - Direct	86,032.02	87,527.17
171. Equipment Expense - Indirect	73,413.98	74,689.84
172. Equipment Expense - Operating	0.00	0.00
173. Administration	183,099.59	159,408.11
174. State Trunkline Maintenance	151,264.90	
175. Sundry Account Rec.	8,734.83	
176. Capital Outlay	3,324.10	3,381.86
177. Other	336,320.68	67,180.06
<b>178. Total Payroll</b>	<b>\$1,434,110.20</b>	
179. Less Applicable Payroll	(442,819.83)	
<b>180. Total Applicable Labor Cost</b>	<b>\$991,290.37</b>	<b>Total Distributive \$981,644.44</b>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$145,602.65	\$272.98	\$549,710.34	\$455,266.42	\$16,631.20	\$0.00	\$1,167,483.59
182. Less: Benefits Recovered	(26,983.84)	(2,824.76)	(83,869.21)	(70,414.45)	(1,746.89)	0.00	(185,839.15)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	118,618.81	(2,551.78)	465,841.13	384,851.97	14,884.31	0.00	981,644.44
185. Applicable Labor Cost	808,190.78	991,290.37	991,290.37	991,290.37	991,290.37	0.00	
186. Factor	0.146771	(0.002574)	0.469934	0.388233	0.015015	0.000000	1.017379

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	115,113.63	4,870.29
189. Primary Maintenance	1,036,262.30	43,842.82
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	780,359.81	33,015.93
192. Local Maintenance	1,821,697.88	77,073.55
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$3,753,433.62</b>	<b>\$158,802.59</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	3,468.01	(2,444.19)	12,985.00	0.00	144,793.77	\$158,802.59
196. Applicable Operation Cost	3,753,433.62	3,753,433.62	3,753,433.62	3,753,433.62	3,753,433.62	
197. Factor	0.000924	(0.000651)	0.003459	0.000000	0.038576	\$0.042308

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	43,400.92	393,875.74	76,583.00	419,500.00	119,983.92	813,375.74
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,080,105.12	1,671,705.43	0.00	227,066.00	1,080,105.12	1,898,771.43
<b>202. Total</b>	<u>\$1,123,506.04</u>	<u>\$2,065,581.17</u>	<u>\$76,583.00</u>	<u>\$646,566.00</u>	<u>\$1,200,089.04</u>	<u>\$2,712,147.17</u>

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$151,264.90	\$0.00
204. Fringe Benefits	158,943.27	0.00
205. Equipment Rental	177,306.54	0.00
206. Materials	41,565.07	52,353.44
207. Handling Charges	0.00	0.00
208. Overhead	69,444.58	0.00
209. Other	36,134.58	0.00
<b>210. Total Charges for Current Yea</b>	<b>\$634,658.94</b>	<b>\$52,353.44</b>
211. Beginning Balance	49,042.59	0.00
212. Sub-Total	683,701.53	52,353.44
213. Less Credits	(615,626.28)	(52,353.44)
<b>214. Ending Balance</b>	<b>\$68,075.25</b>	<b>\$0.00</b>

**Year Ended - 2012**

**Start:** 01/01/2012 **End:** 12/31/2012

**SCHEDULE OF CAPITAL OUTLAY**

215. Land and Improvements (971 - 974)	\$61,609.74
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	549,877.74
218. Equipment Shop (977)	5,374.40
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	14,690.76
221. Equipment Office (980)	1,514.97
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$633,067.61</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	633,067.61	633,067.61
225. Less: Equipment Retirements 689	0.00	0.00	(2,473.01)	(2,473.01)
226. Sub-total	0.00	0.00	630,594.60	630,594.60
227. Less: Depreciation and Depletion 968	0.00	0.00	(320,443.63)	(320,443.63)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$310,150.97</u>	<u>\$310,150.97</u>

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 2)	0.00	0.00	2,306,386.15	2,306,386.15
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	(2,473.01)	(2,473.01)

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,309,379.05</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 5 Expenditures)			<u>359,727.09</u>
234. Total Capital Outlay (from Capital Outlay)			<u>633,067.61</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 5 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>992,794.70</u>
236 b. Adjusted MTF Returns			<u>2,316,584.35</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$119,983.92</u>	<u>\$813,375.74</u>	<u>933,359.66</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,080,105.12</u>	<u>1,898,771.43</u>	<u>2,978,876.55</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>1,200,089.04</u>	<u>2,712,147.17</u>	<u>3,912,236.21</u>
241. 90% of Adjusted MTF Returns			<u>2,084,925.92</u>

**Year Ended - 2012**

**Start:** 01/01/2012 **End:** 12/31/2012

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Expenditures (\$)</b>	<u>134,948.00</u>	<u>105,828.00</u>	<u>0.00</u>	<u>233,477.00</u>	<u>0.00</u>
<b>Fiscal Year</b>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Expenditures (\$)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>68,000.00</u>	<u>0.00</u>
<b>242. TOTAL</b>					<u>\$542,253.00</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,309,379.05} \times .10 = \underline{330,937.91}$$



Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$73,413.98
712-724	Fringe Benefits - Shop Employees	74,689.84
721	Drug Testing	2,256.68
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	4,607.64
733	Welding Supplies	4,516.29
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	32,614.44
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	6,218.50
807	Data Processing - Shop	0.00
810	Education Expense - Shop	2,316.70
850-859	Communications - Shop	4,840.89
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	36.77
875	Insurance - Shop Buildings	40,735.70
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	15,860.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	49,678.07
931	Buildings Repairs and Maintenance	43,542.70
932	Yard and Storage Repairs and Maintenance	10,638.51
933	Shop Equipment Repairs and Maintenance	563.34
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	6,106.63
968	Depreciation - Shop Building	54,367.70
968	Depreciation - Storage Building	3,005.36
968	Depreciation - Shop Equipment	7,188.03
968	Depreciation - Stockroom Expense	0.00
707	Other:	5,882.46
	<b>243. TOTAL</b>	<b>\$443,080.23</b>

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
703-708	Salaries and Wages	\$181,830.66
709-714	Administrative Leave	0.00
724	Fringe Benefits	159,408.11
727	Postage	572.57
728	Office Supplies	3,925.49
730	Dues and Subscriptions	7,326.85
801	Contractual Services	0.00
803	Legal Services	700.00
804	Auditing and Accounting Services	3,940.00
807	Data Processing	9,173.16
810	Education	10,948.67
850-853	Communications	6,938.31
861	Travel and Mileage	8,537.36
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	1,082.67
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	2,765.42
931	Building Repair/Maintenance	1,660.32
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	20,231.94
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	1,979.64
968	Depreciation - Office Equipment and Furniture	6,181.24
	Other:	2,486.62
	<b>244. TOTAL</b>	<b>\$429,689.03</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(69,444.58)
691	Purchase Discounts	0.00
	Other:	(517.36)
	<b>Total Credits to Administrative Expense</b>	<b>\$(69,961.94)</b>
	<b>245. Net Administrative Expense</b>	<b>\$359,727.09</b>

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

## Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Snowridge	Star	9,000.00	Resurfacing
Pleasant Hill	Banks	9,000.00	Resurfacing
Cemetery	Helena	5,000.00	GravelSurfacing
Hejhal	Jordan	9,000.00	Resurfacing
Vance	Echo	4,000.00	Resurfacing
schofield	Echo	4,000.00	Resurfacing
Graham	Echo	2,104.51	Resurfacing
Soderquist	Mancelona	9,000.00	GravelSurfacing
		<b>246. Total</b>	
		<u>\$51,104.51</u>	

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS**  
**Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
252. Resurfacing	1.19 mi.	119,983.92	5.47 mi.	573,689.01
253. Gravel Surfacing	0.00 mi.	0.00	3.11 mi.	239,686.73
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		119,983.92		813,375.74
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>0.00</b>		<b>0.00</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$119,983.92</b>		<b>\$813,375.74</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BANKS	56.58	0.00	87,529.26	28.14	0.00	39,761.82	1,260	13,860.00
CENTRAL LAKE	37.13	0.00	57,440.11	20.11	0.00	28,415.43	1,246	13,706.00
CHESTONIA	32.30	0.00	49,968.10	5.94	0.00	8,393.22	511	5,621.00
CUSTER	45.41	0.00	70,249.27	14.93	0.00	21,096.09	1,136	12,496.00
ECHO	27.67	0.00	42,805.49	22.23	0.00	31,410.99	877	9,647.00
ELK RAPIDS	8.96	0.00	13,861.12	5.28	0.00	7,460.64	989	10,879.00
FOREST HOME	32.25	0.00	49,890.75	20.96	0.00	29,616.48	1,177	12,947.00
HELENA	25.54	0.00	39,510.38	17.16	0.00	24,247.08	1,001	11,011.00
JORDAN	28.79	0.00	44,538.13	10.95	0.00	15,472.35	992	10,912.00
KEARNEY	44.17	0.00	68,330.99	14.47	0.00	20,446.11	1,222	13,442.00
MANCELONA	145.39	0.00	224,918.33	17.64	0.00	24,925.32	3,010	33,110.00
MILTON	48.09	0.00	74,395.23	17.70	0.00	25,010.10	2,204	24,244.00
STAR	76.38	0.00	118,159.86	8.15	0.00	11,515.95	926	10,186.00
TORCH LAKE	19.56	0.00	30,259.32	5.05	0.00	7,135.65	1,194	13,134.00
WARNER	34.94	0.00	54,052.18	1.72	0.00	2,430.36	416	4,576.00
<b>266. Totals</b>	<b>663.16</b>	<b>0.00</b>	<b>\$1,025,908.52</b>	<b>210.43</b>	<b>0.00</b>	<b>\$297,337.59</b>	<b>18,161</b>	<b>\$199,771.00</b>

Local Road Rate Per Mile	<u>1547</u>	Primary Road Rate Per Mile	<u>1413</u>
Local Urban Road Rate Per Mile	<u>1487</u>	Primary Urban Road Rate Per Mile	<u>8924</u>
Population Rate Per Capita	<u>11</u>		

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
BANKS	0.00	98,009.20	98,009.20	84,763.55
CENTRAL LAKE	0.00	50,398.41	50,398.41	43,783.57
CHESTONIA	0.00	0.00	0.00	0.00
CUSTER	0.00	0.00	0.00	170,923.25
ECHO	0.00	87,775.96	87,775.96	82,746.98
ELK RAPIDS	0.00	119,983.92	119,983.92	114,589.14
FOREST HOME	0.00	0.00	0.00	13,295.91
HELENA	0.00	73,812.80	73,812.80	64,057.06
JORDAN	0.00	74,317.26	74,317.26	94,183.83
KEARNEY	0.00	0.00	0.00	8,388.64
MANCELONA	0.00	111,837.43	111,837.43	97,321.36
MILTON	0.00	186,178.02	186,178.02	160,918.97
STAR	0.00	112,611.07	112,611.07	100,388.52
TORCH LAKE	0.00	0.00	0.00	32,689.66
WARNER	0.00	18,435.59	18,435.59	50,480.42
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$933,359.66</b>	<b>\$933,359.66</b>	<b>\$1,118,530.86</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2012

Start: 01/01/2012 End: 12/31/2012

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

Work Type:

MDOT Job #	Agency Job ID	Number of Lanes Treated	Location				Date Open to Traffic	Pavement Type
			PR Version	PR Number	Begin Mile Point	End Mile Point		