

2011
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Antrim County
Michigan
Year Ended 2011

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Dale Farrier 

Chief Financial Officer

Glenn Paradis 

Chairman

March 17, 2012

Date

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,279,992.57
2. Investments	117,835.06
3. Accounts Receivable	
a. Michigan Transportation Fund	0.00
b. State Trunkline Maintenance	49,042.59
c. State Transportation Department - Other	57,686.18
d. Due on County Road Agreement	16,832.32
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	3,840.34

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	452,665.19
6. Equipment Materials and Parts	135,024.48
7. Prepaid Insurance	39,570.00
8. Deferred Expense - Federal Aid	0.00

9. Other

0.00

10. TOTAL ASSETS**\$2,152,488.73**

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$248,834.69
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	35,334.79
14. Advances	202,600.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	0.00

Fund Balances

19. Primary Road Fund	1,109,054.59
20. Local Road Fund	442,676.52
21. County Road Commission Fund	589,966.75
22. Total Fund Balances	2,141,697.86

23. TOTAL LIABILITIES AND FUND BALANCES**\$2,628,467.34**

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$58,250.05	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	2,470,420.85		
27 a.Less: Accumulated Depreciation	(994,554.05)	1,475,866.80	
28. Equipment - Road	5,891,348.48		
28 a.Less: Accumulated Depreciation	(5,181,367.11)	709,981.37	
29. Equipment - Shop	162,581.74		
29 a.Less: Accumulated Depreciation	(134,281.15)	28,300.59	
30. Equipment - Engineers	52,642.08		
30 a.Less: Accumulated Depreciation	(45,724.27)	6,917.81	
31. Yard and Storage Equipment	929,057.78		
31 a.Less: Accumulated Depreciation	(918,731.24)	10,326.54	
32. Office Equipment and Furniture	87,115.04		
32 a.Less: Accumulated Depreciation	(70,372.05)	16,742.99	
33. Infrastructure	40,393,956.00		
33 a.Less: Accumulated Depreciation	(14,372,326.00)	26,021,630.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		<u>\$28,328,016.15</u>
 <u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	2,306,386.15	
	37 d.Infrastructure	26,021,630.00	
	38. Total Equities		<u>\$28,328,016.15</u>
 <u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		140,207.96	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	44. Total Liabilities		<u>\$140,207.96</u>
 <u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<u>\$0.00</u>

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	52,538.21	52,538.21
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	103,351.60	0.00	0.00	103,351.60
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	303,588.33	0.00	0.00	303,588.33
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	406,939.93	0.00	0.00	406,939.93
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,902.15	4,097.85		10,000.00
58. Snow Removal	142,357.31	152,764.18		295,121.49
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,750,271.27	1,215,209.46		2,965,480.73
61. Total MTF	1,898,530.73	1,372,071.49		3,270,602.22
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	34,450.53	0.00		34,450.53
68. Forest Road (E)	0.00	51,104.79		51,104.79
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	34,450.53	51,104.79		85,555.32
72. Total State Sources	\$1,932,981.26	\$1,423,176.28	\$0.00	\$3,356,157.54

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	22,172.55	1,000,845.95	0.00	1,023,018.50
75. Other	0.00	0.00	27,307.62	27,307.62
76. Total Contributions	22,172.55	1,000,845.95	27,307.62	1,050,326.12
Charges for Service				
77. Trunkline Maintenance	0.00		560,924.72	560,924.72
78. Trunkline Non-maintenance	0.00		99,619.00	99,619.00
79. Salvage Sales	0.00	0.00	3,017.06	3,017.06
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	663,560.78	663,560.78
Interest and Rents				
82. Interest Earned	1,866.71	3,702.43	2,176.53	7,745.67
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	1,866.71	3,702.43	2,176.53	7,745.67
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	100.00	100.00
91. Total Other	0.00	0.00	100.00	100.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$2,363,960.45	\$2,427,724.66	\$745,683.14	\$5,537,368.25

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	0.00	543,682.55		543,682.55
105. Structures	0.00	0.00		0.00
106. Safety Projects	379,182.43	0.00		379,182.43
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	379,182.43	543,682.55		922,864.98
Maintenance				
111. Roads	682,239.23	1,527,271.78		2,209,511.01
112. Structures	3,100.04	0.00		3,100.04
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	439,663.09	471,804.18		911,467.27
115. Traffic Control	31,444.36	34,528.43		65,972.79
116. Total Maintenance	1,156,446.72	2,033,604.39		3,190,051.11
117. Total Construction., Preservation And Maintenance.	1,535,629.15	2,577,286.94		4,112,916.09
Other				
118. Trunkline Maintenance	0.00		560,924.72	560,924.72
119. Trunkline Non-maintenance	0.00		94,972.85	94,972.85
120. Administrative Expense	144,267.29	242,127.59		386,394.88
121. Equipment - Net	84,852.71	178,543.81	67,355.10	330,751.62
122. Capital Outlay - Net	0.00	0.00	28,666.50	28,666.50
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	229,120.00	420,671.40	751,919.17	1,401,710.57
128. Total Expenditures	\$1,764,749.15	\$2,997,958.34	\$751,919.17	\$5,514,626.66

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$2,363,960.45	\$2,427,724.66	\$745,683.14	\$5,537,368.25
130. Total Expenditures	1,764,749.15	2,997,958.34	751,919.17	5,514,626.66
131. Excess of Revenues Over (Under) Expenditures	599,211.30	(570,233.68)	(6,236.03)	22,741.59
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	599,211.30	(570,233.68)	(6,236.03)	22,741.59
136. Beginning Fund	509,843.29	1,012,910.20	596,202.78	2,118,956.27
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	509,843.29	1,012,910.20	596,202.78	2,118,956.27
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,109,054.59	\$442,676.52	\$589,966.75	\$2,141,697.86

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$188,036.48	
142. Depreciation	<u>210,796.43</u>	
143. Other	<u>238,433.85</u>	
144. Total Direct		<u>637,266.76</u>

145. Indirect Equipment Expense		<u>469,713.91</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>300,519.26</u>	
148. Total Operating		<u>\$300,519.26</u>

149. TOTAL EQUIPMENT EXPENSE \$1,407,499.93**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	0.00	41,304.65		41,304.65
152. Maintenance	<u>276,234.51</u>	<u>539,937.39</u>		<u>816,171.90</u>
153. Inventory Operations	0.00	0.00	16,279.35	16,279.35
154. MDOT	0.00		<u>184,055.80</u>	<u>184,055.80</u>
155. Other Reimbursable Charges	0.00	0.00	3,707.69	3,707.69
156. All Other Charges	0.00	0.00	<u>15,228.92</u>	<u>15,228.92</u>
157. Total Equipment Rental Credits	<u>276,234.51</u>	<u>581,242.04</u>	<u>219,271.76</u>	<u>1,076,748.31</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>330,751.62</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$276,234.51</u>	<u>\$581,242.04</u>	<u>\$219,271.76</u>	<u>\$1,076,748.31</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	25.65 %	53.98 %	20.36 %	100.00 %
161. Prorated Total Equipment Expense	<u>361,087.22</u>	<u>759,785.85</u>	<u>286,626.86</u>	<u>1,407,499.93</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>84,852.71</u>	<u>178,543.81</u>	<u>67,355.10</u>	<u>330,751.62</u>

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	6,813.74	11,730.69
165. Primary Maintenance	180,097.88	310,151.67
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	18,453.74	31,770.39
168. Local Maintenance	290,968.88	500,847.74
169. Inventory	4,994.70	0.00
170. Equipment Expense - Direct	69,089.85	118,946.63
171. Equipment Expense - Indirect	66,343.77	114,218.96
172. Equipment Expense - Operating	0.00	0.00
173. Administration	176,644.00	206,042.62
174. State Trunkline Maintenance	137,994.57	
175. Sundry Account Rec.	2,472.35	
176. Capital Outlay	0.00	0.00
177. Other	553,225.58	122,161.81
178. Total Payroll	\$1,507,099.06	
179. Less Applicable Payroll	(627,729.81)	
180. Total Applicable Labor Cost	\$879,369.25	Total Distributive \$1,415,870.51

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$412,459.11	\$20,802.36	\$610,759.12	\$512,805.97	\$12,689.33	\$0.00	\$1,569,515.89
182. Less: Benefits Recovered	(22,309.30)	(2,335.41)	(69,340.13)	(58,216.21)	(1,444.27)	0.00	(153,645.32)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	390,149.81	18,466.95	541,418.99	454,589.76	11,245.06	0.00	1,415,870.57
185. Applicable Labor Cost	879,369.25	879,369.25	879,369.25	879,369.25	879,369.25	879,369.25	
186. Factor	0.443670	0.021000	0.615690	0.516950	0.012788	0.000000	1.610098

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	361,263.75	17,918.68
189. Primary Maintenance	1,101,710.78	54,644.94
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	517,990.19	25,692.36
192. Local Maintenance	1,937,590.70	96,104.69
193. Other	0.00	0.00
194. TOTAL	\$3,918,555.42	\$194,360.67

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	2,678.84	0.00	(6,547.00)	193,677.86	4,550.97	\$194,360.67
196. Applicable Operation Cost	3,918,555.42	3,918,555.42	3,918,555.42	3,918,555.42	3,918,555.42	
197. Factor	0.000684	0.000000	(0.001671)	0.049426	0.001161	\$0.049600

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	110,044.63	151,759.63	269,137.80	391,922.92	379,182.43	543,682.55
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	984,194.06	1,521,770.37	172,252.66	511,834.02	1,156,446.72	2,033,604.39
202. Total	<u>\$1,094,238.69</u>	<u>\$1,673,530.00</u>	<u>\$441,390.46</u>	<u>\$903,756.94</u>	<u>\$1,535,629.15</u>	<u>\$2,577,286.94</u>

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$137,994.57	\$12,577.13
204. Fringe Benefits	131,880.46	12,391.45
205. Equipment Rental	173,076.04	10,979.76
206. Materials	57,307.54	55,670.29
207. Handling Charges	0.00	0.00
208. Overhead	60,666.11	3,354.22
209. Other	0.00	0.00
210. Total Charges for Current Yea	\$560,924.72	\$94,972.85
211. Beginning Balance	98,852.84	333.38
212. Sub-Total	659,777.56	95,306.23
213. Less Credits	(610,734.97)	(37,620.05)
214. Ending Balance	\$49,042.59	\$57,686.18

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	305,567.93
218. Equipment Shop (977)	3,002.36
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	3,468.24
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$312,038.53</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	312,038.53	312,038.53
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	312,038.53	312,038.53
227. Less: Depreciation and Depletion 968	0.00	0.00	(283,372.03)	(283,372.03)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$28,666.50</u>	<u>\$28,666.50</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 2)	0.00	0.00	2,277,719.65	2,277,719.65
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	0.00	0.00

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,270,602.22</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 5 Expenditures)			<u>386,394.88</u>
234. Total Capital Outlay (from Capital Outlay)			<u>312,038.53</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 5 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>698,433.41</u>
236 b. Adjusted MTF Returns			<u>2,572,168.81</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$379,182.43</u>	<u>\$543,682.55</u>	<u>922,864.98</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,156,446.72</u>	<u>2,033,604.39</u>	<u>3,190,051.11</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>1,535,629.15</u>	<u>2,577,286.94</u>	<u>4,112,916.09</u>
241. 90% of Adjusted MTF Returns			<u>2,314,951.93</u>

Year Ended - 2011

Start: 01/01/2011 **End:** 12/31/2011

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Expenditures (\$)	<u>0.00</u>	<u>134,948.00</u>	<u>105,828.00</u>	<u>0.00</u>	<u>233,477.00</u>
Fiscal Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Expenditures (\$)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>68,000.00</u>
				242. TOTAL	<u>\$542,253.00</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,270,602.22} \times .10 = \underline{327,060.22}$$

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$66,343.77
712-724	Fringe Benefits - Shop Employees	114,218.96
721	Drug Testing	3,605.86
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	3,726.50
733	Welding Supplies	3,501.99
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	23,414.05
791	Equipment Material/Parts Inventory Adjustment	3,921.72
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	6,207.70
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	4,381.71
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	31.88
875	Insurance - Shop Buildings	53,438.40
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	15,920.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	53,281.38
931	Buildings Repairs and Maintenance	22,619.72
932	Yard and Storage Repairs and Maintenance	4,813.84
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	5,297.60
968	Depreciation - Shop Building	55,429.31
968	Depreciation - Storage Building	2,664.50
968	Depreciation - Shop Equipment	6,638.58
968	Depreciation - Stockroom Expense	0.00
707	Other:	20,256.44
	243. TOTAL	\$469,713.91

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$175,398.33
709-714	Administrative Leave	0.00
724	Fringe Benefits	206,042.62
727	Postage	2,637.76
728	Office Supplies	4,199.89
730	Dues and Subscriptions	7,330.10
801	Contractual Services	0.00
803	Legal Services	4,021.68
804	Auditing and Accounting Services	8,320.00
807	Data Processing	9,192.29
810	Education	0.00
850-853	Communications	6,558.41
861	Travel and Mileage	11,633.95
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	147.00
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	2,073.50
931	Building Repair/Maintenance	66.21
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	4,159.64
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	1,979.64
968	Depreciation - Office Equipment and Furniture	5,863.57
	Other:	260.46
	244. TOTAL	\$449,885.05
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(1,893.24)
629	Overhead - State Trunkline Maintenance	(60,666.11)
691	Purchase Discounts	(930.82)
	Other:	0.00
	Total Credits to Administrative Expense	\$(63,490.17)
	245. Net Administrative Expense	\$386,394.88

Year Ended - 2011

Start: 01/01/2011 **End:** 12/31/2011

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
East Torch Lake Drive	Between M-88 and Alden Hwy/	51,104.79	Resurfacing
246. Total		<u>\$51,104.79</u>	

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	\$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	\$0.00	0.00 mi.	\$0.00
252. Resurfacing	0.00 mi.	0.00	5.02 mi.	500,198.94
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.17 mi.	43,483.61
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	1.00 ea.	379,182.43	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		379,182.43		543,682.55
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$379,182.43		\$543,682.55

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
BANKS	56.58	0.00	86,567.40	28.14	0.00	39,424.14	1,330	14,483.70
CENTRAL LAKE	37.13	0.00	56,808.90	20.11	0.00	28,174.11	1,264	13,764.96
CHESTONIA	32.30	0.00	49,419.00	5.94	0.00	8,321.94	564	6,141.96
CUSTER	45.41	0.00	69,477.30	14.93	0.00	20,916.93	988	10,759.32
ECHO	27.67	0.00	42,335.10	22.23	0.00	31,144.23	928	10,105.92
ELK RAPIDS	8.96	0.00	13,708.80	5.28	0.00	7,397.28	1,041	11,336.49
FOREST HOME	32.25	0.00	49,342.50	20.96	0.00	29,364.96	1,272	13,852.08
HELENA	25.54	0.00	39,076.20	17.16	0.00	24,041.16	878	9,561.42
JORDAN	28.79	0.00	44,048.70	10.95	0.00	15,340.95	875	9,528.75
KEARNEY	44.17	0.00	67,580.10	14.47	0.00	20,272.47	1,182	12,871.98
MANCELONA	145.39	0.00	222,446.70	17.64	0.00	24,713.64	2,678	29,163.42
MILTON	48.09	0.00	73,577.70	17.70	0.00	24,797.70	2,072	22,564.08
STAR	76.38	0.00	116,861.40	8.15	0.00	11,418.15	745	8,113.05
TORCH LAKE	19.56	0.00	29,926.80	5.05	0.00	7,075.05	1,159	12,621.51
WARNER	34.94	0.00	53,458.20	1.72	0.00	2,409.72	389	4,236.21
266. Totals	663.16	0.00	\$1,014,634.80	210.43	0.00	\$294,812.43	17,365	\$189,104.85

Local Road Rate Per Mile	<u>1530</u>	Primary Road Rate Per Mile	<u>1401</u>
Local Urban Road Rate Per Mile	<u>1483</u>	Primary Urban Road Rate Per Mile	<u>8897</u>
Population Rate Per Capita	<u>10.89</u>		

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
BANKS	0.00	0.00	0.00	66,131.78
CENTRAL LAKE	0.00	226,593.58	226,593.58	213,978.57
CHESTONIA	0.00	0.00	0.00	0.00
CUSTER	0.00	0.00	0.00	66,001.29
ECHO	0.00	84,005.40	84,005.40	71,261.78
ELK RAPIDS	0.00	48,621.68	48,621.68	41,836.99
FOREST HOME	0.00	34,126.42	34,126.42	174,696.41
HELENA	0.00	138,546.26	138,546.26	0.00
JORDAN	0.00	93,181.42	93,181.42	79,685.14
KEARNEY	0.00	0.00	0.00	15,668.72
MANCELONA	0.00	0.00	0.00	56,216.32
MILTON	0.00	170,400.04	170,400.04	141,059.99
STAR	0.00	103,115.50	103,115.50	86,029.38
TORCH LAKE	0.00	24,274.68	24,274.68	10,452.13
WARNER	0.00	0.00	0.00	0.00
267. Totals	\$0.00	\$922,864.98	\$922,864.98	\$1,023,018.50

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type:

MDOT Job #	Agency Job ID	Number of Lanes Treated	Location				Date Open to Traffic	Pavement Type
			PR Version	PR Number	Begin Mile Point	End Mile Point		

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

Sub Ledger Report

Line 49 Specify - County

Account	Description	Amount (\$)
451	Road Use	52,538.21

Line 75 CFL-Other - County

Account	Description	Amount (\$)
671	OTHER CONTRIBUTIONS	27,307.62

Line 90 Other2 Other - County

Account	Description	Amount (\$)
632	WEIGHING TRUCKS	100.00

Line 143 Other - Primary

Account	Description	Amount (\$)
510	EQUIPMENT EXPENSES DIRECT	238,433.85

Line 156 All Other Charges - County

Account	Description	Amount (\$)
510	EQUIPMENT EXPENSE DIRECT	1,880.62
511	INDIRECT EQ EXP	11,915.31
513	FRINGE BENEFITS	370.85
514	DISTRIBUTIVE EXPENSE	1,062.14

Line 177 Other - Distributive Calculation

Account	Description	Amount (\$)
514	OTHER DISTRIBUTIVE	122,161.81

Line 177 Other - Total Labor Charge

Account	Description	Amount (\$)
257	ACCRUED WAGES	6,829.12
513	DISTRIBUTIVE FRINGES	462,861.94
514	OTHER DISTRIBUTIVE	70,957.39
518	STATE TRUNKLINE NON-MAINTENANCE	12,577.13

Line 195 Expenses Distributed - Other

Account	Description	Amount (\$)
931	SALT FACILITY	546.88
936	SIGN SHOP	4,004.09

Line 242 Expenditure10

Account	Description	Amount (\$)
458	East Torch Lake Drive	68,000.00

Year Ended - 2011

Start: 01/01/2011 End: 12/31/2011

Line 243 707 Other

Account	Description	Amount (\$)
790	SMALL TOOLS	20,256.44

Line 244 244 Other

Account	Description	Amount (\$)
728	ENGINEERING SUPPLIES	260.46

Line 257 Other Primary System *Unit

Account	Description	Amount (\$)
458	East Torch Lk Dr	1.00

Line 257 Other Primary System Expenditure

Account	Description	Amount (\$)
458	East Torch Lk Dr	379,182.43