

**2018**  
**FISCAL YEAR**  
**ANNUAL FINANCIAL REPORT**  
**BOARD OF COUNTY ROAD COMMISSIONERS**  
**Antrim County**  
**Michigan**  
**Year Ended 2018**

**The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended**

**ATTEST**



Dale Farrier

Chief Financial Officer

Fred Hunt, Jr.

Chairman

April 23, 2019

Date

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$2,092,064.88
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	668,691.81
b. State Trunkline Maintenance	87,598.06
c. State Transportation Department - Other	402.12
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	29,142.00

**Inventories/Pre-Paid Insurance/Other**

4. Deferred Expense State Aid	0.00
5. Road Materials	453,469.41
6. Equipment Materials and Parts	164,245.60
7. Prepaid Insurance	47,636.00
8. Deferred Expense - Federal Aid	0.00
9. Other	492,327.57

**10. TOTAL ASSETS****\$4,035,577.45**

**Year Ended - 2018**

**Start:** 01/01/2018 **End:** 12/31/2018

**Liabilities and Fund Balances**

**Liabilities**

11. Accounts Payable	\$65,334.43
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	32,908.70
14. Advances	375,796.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	199,125.00
18. Other	0.00

**Fund Balances**

19. Primary Road Fund	534,978.27
20. Local Road Fund	6,109.35
21. County Road Commission Fund	2,821,325.70
<b>22. Total Fund Balances</b>	<b>3,362,413.32</b>

**23. TOTAL LIABILITIES AND FUND BALANCES**

**\$4,035,577.45**

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$247,785.50
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	70,886.00	
26 a.Less: Accumulated Depreciation	(70,886.00)	0.00
27. Buildings	2,482,738.85	
27 a.Less: Accumulated Depreciation	(1,380,794.54)	1,101,944.31
28. Equipment - Road	8,114,754.87	
28 a.Less: Accumulated Depreciation	(6,304,525.74)	1,810,229.13
29. Equipment - Shop	289,976.11	
29 a.Less: Accumulated Depreciation	(190,615.35)	99,360.76
30. Equipment - Engineers	67,931.14	
30 a.Less: Accumulated Depreciation	(57,763.68)	10,167.46
31. Equipment - Yard and Storage	1,043,331.46	
31 a.Less: Accumulated Depreciation	(953,786.11)	89,545.35
32. Equipment and Furniture - Office	142,670.88	
32 a.Less: Accumulated Depreciation	(89,173.25)	53,497.63
33. Infrastructure	44,240,677.00	
33 a.Less: Accumulated Depreciation	(13,045,832.00)	31,194,845.00
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	<b>36. Total Assets</b>	<b>\$34,607,375.14</b>
<u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	3,412,530.14
	37 d.Infrastructure	31,194,845.00
	<b>38. Total Equities</b>	<b>\$34,607,375.14</b>
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		160,936.32
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	<b>44. Total Liabilities</b>	<b>\$160,936.32</b>
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		<b>\$0.00</b>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Taxes</b>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<b>Licenses and Permits</b>				
49. Specify	0.00	0.00	76,085.00	76,085.00
<b>Federal Sources</b>				
50. Surface Tran. Program (STP)	655,312.10	0.00	0.00	655,312.10
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	655,312.10	0.00	0.00	655,312.10
<b>STATE SOURCES</b>				
<b>Michigan Transportation Fund</b>				
57. Engineering	5,928.72	4,071.28		10,000.00
58. Snow Removal	199,220.67	233,867.74		433,088.41
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,811,720.81	1,930,824.61		4,742,545.42
61. Total MTF	3,016,870.20	2,168,763.63		5,185,633.83
<b>Other</b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	946,799.14	946,799.14
64. Total Other	0.00	0.00	946,799.14	946,799.14
<b>Economic Development Fund</b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	96,383.49	0.00		96,383.49
68. Forest Road (E)	102,206.77	0.00		102,206.77
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	198,590.26	0.00		198,590.26
<b>72. Total State Sources</b>	<b>\$3,215,460.46</b>	<b>\$2,168,763.63</b>	<b>\$946,799.14</b>	<b>\$6,331,023.23</b>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	120,176.13	675,381.25	0.00	795,557.38
75. Other	0.00	0.00	3,105.71	3,105.71
76. Total Contributions	120,176.13	675,381.25	3,105.71	798,663.09
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		790,437.68	790,437.68
78. Trunkline Non-maintenance	0.00		87,424.66	87,424.66
79. Salvage Sales	0.00	0.00	4,346.79	4,346.79
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	882,209.13	882,209.13
<b>Interest and Rents</b>				
82. Interest Earned	5,167.96	19.29	9,650.43	14,837.68
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	5,167.96	19.29	9,650.43	14,837.68
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	85,884.28	85,884.28
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	85,884.28	85,884.28
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$3,996,116.65</b>	<b>\$2,844,164.17</b>	<b>\$2,003,733.69</b>	<b>\$8,844,014.51</b>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	2,209,850.91	799,067.19		3,008,918.10
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,209,850.91	799,067.19		3,008,918.10
<b>Maintenance</b>				
111. Roads	693,077.31	1,163,741.55		1,856,818.86
112. Structures	3,706.95	4,677.76		8,384.71
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	681,534.19	796,501.86		1,478,036.05
115. Traffic Control	35,565.85	55,211.21		90,777.06
116. Total Maintenance	1,413,884.30	2,020,132.38		3,434,016.68
117. Total Construction, Preservation And Maintenance	3,623,735.21	2,819,199.57		6,442,934.78
<b>Other</b>				
118. Trunkline Maintenance	0.00		790,386.62	790,386.62
119. Trunkline Non-maintenance	0.00		87,424.66	87,424.66
120. Administrative Expense	274,698.61	213,710.49		488,409.10
121. Equipment - Net	89,875.96	168,290.64	54,171.80	312,338.40
122. Capital Outlay - Net	0.00	0.00	(93,062.78)	(93,062.78)
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	364,574.57	382,001.13	838,920.30	1,585,496.00
<b>128. Total Expenditures</b>	<b>\$3,988,309.78</b>	<b>\$3,201,200.70</b>	<b>\$838,920.30</b>	<b>\$8,028,430.78</b>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,996,116.65	\$2,844,164.17	\$2,003,733.69	\$8,844,014.51
130. Total Expenditures	3,988,309.78	3,201,200.70	838,920.30	8,028,430.78
131. Excess of Revenues Over (Under) Expenditures	<u>7,806.87</u>	<u>(357,036.53)</u>	<u>1,164,813.39</u>	<u>815,583.73</u>
132. Optional Transfers				
132 a. Primary to Local (50%)	(360,000.00)	360,000.00		0.00
132 b. Local to Primary (15%)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
133. Emergency Transfers (Local to Primary)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
134. Total Optional Transfers	<u>(360,000.00)</u>	<u>360,000.00</u>		<u>0.00</u>
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(352,193.13)</u>	<u>2,963.47</u>	<u>1,164,813.39</u>	<u>815,583.73</u>
136. Beginning Fund	<u>887,171.40</u>	<u>3,145.88</u>	<u>1,656,512.31</u>	<u>2,546,829.59</u>
137. Adjustment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
138. Beginning Fund Balance Restated	<u>887,171.40</u>	<u>3,145.88</u>	<u>1,656,512.31</u>	<u>2,546,829.59</u>
139. Interfund Transfer(County to Primary and/or Local)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
140. Ending Fund Balance	<u>\$534,978.27</u>	<u>\$6,109.35</u>	<u>\$2,821,325.70</u>	<u>\$3,362,413.32</u>



Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**EQUIPMENT EXPENSE**

Direct Equipment Expense

141. Labor and Fringe Benefits	\$278,488.51
142. Depreciation	636,353.34
143. Other	361,553.16

**144. Total Direct** 1,276,395.01

145. Indirect Equipment Expense 555,907.32

Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	312,970.10

**148. Total Operating** \$312,970.10

**149. TOTAL EQUIPMENT EXPENSE** \$2,145,272.43

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	127,238.39	152,155.59		279,393.98
152. Maintenance	400,191.84	832,747.55		1,232,939.39
153. Inventory Operations	0.00	0.00	34,291.57	34,291.57
154. MDOT	0.00		252,798.64	252,798.64
155. Other Reimbursable Charges	0.00	2,697.60	0.00	2,697.60
156. All Other Charges	0.00	0.00	30,812.85	30,812.85
157. Total Equipment Rental Credits	527,430.23	987,600.74	317,903.06	1,832,934.03

(A) (B) (C) (D)

158. (Gain) or Loss on Usage of Equipment 312,338.40

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	\$527,430.23	\$987,600.74	\$317,903.06	\$1,832,934.03
	(A)	(B)	(C)	(D)
160. Percent of Total	28.78 %	53.88 %	17.34 %	100.00 %
161. Prorated Total Equipment Expense	617,306.19	1,155,891.38	372,074.86	2,145,272.43
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	89,875.96	168,290.64	54,171.80	312,338.40

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	59,013.69	80,153.52
165. Primary Maintenance	226,766.06	307,998.00
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	69,493.83	94,387.84
168. Local Maintenance	351,991.08	478,080.95
169. Inventory	9,967.28	0.00
170. Equipment Expense - Direct	118,092.72	160,395.79
171. Equipment Expense - Indirect	88,763.84	120,560.74
172. Equipment Expense - Operating	0.00	0.00
173. Administration	205,591.30	247,772.66
174. State Trunkline Maintenance	172,302.29	
175. Sundry Account Rec.	278.07	
176. Capital Outlay	2,167.23	2,943.57
177. Other	494,191.07	148,200.99
<b>178. Total Payroll</b>	<b>\$1,798,618.46</b>	
179. Less Applicable Payroll	0.00	
<b>180. Total Applicable Labor Cost</b>	<b>\$1,798,618.46</b>	<b>Total Distributive \$1,640,494.06</b>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$177,818.94	\$56,258.46	\$997,581.59	\$602,402.58	\$24,721.89	\$0.00	\$1,858,783.46
182. Less: Benefits Recovered	(20,882.47)	(6,606.81)	(117,152.69)	(70,744.17)	(2,903.26)	0.00	(218,289.40)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	156,936.47	49,651.65	880,428.90	531,658.41	21,818.63	0.00	1,640,494.06
185. Applicable Labor Cost	1,025,402.65	1,230,993.95	1,230,993.95	1,230,993.95	1,230,993.95	1,230,993.95	
186. Factor	0.153049	0.040335	0.715218	0.431894	0.017724	0.000000	1.358220

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,128,212.67	81,638.24
189. Primary Maintenance	1,361,642.57	52,241.73
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	769,547.33	29,519.86
192. Local Maintenance	1,945,502.90	74,629.48
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$6,204,905.47</b>	<b>\$238,029.31</b>

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	9,537.26	(49,766.90)	13,398.84	259,835.93	5,024.18	\$238,029.31
196. Applicable Operation Cost	6,204,905.47	6,204,905.47	6,204,905.47	6,204,905.47	6,204,905.47	
197. Factor	0.001537	(0.008021)	0.002159	0.041876	0.000810	\$0.038361

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	1,044,394.00	483,292.00	1,165,456.91	315,775.19	2,209,850.91	799,067.19
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,403,507.30	1,924,357.38	10,377.00	95,775.00	1,413,884.30	2,020,132.38
<b>202. Total</b>	<u>\$2,447,901.30</u>	<u>\$2,407,649.38</u>	<u>\$1,175,833.91</u>	<u>\$411,550.19</u>	<u>\$3,623,735.21</u>	<u>\$2,819,199.57</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$172,302.29	\$0.00
204. Fringe Benefits	198,147.64	0.00
205. Equipment Rental	252,798.64	0.00
206. Materials	86,881.76	80,575.73
207. Handling Charges	0.00	0.00
208. Overhead	80,256.29	6,848.93
209. Other	0.00	0.00
<b>210. Total Charges for Current Year</b>	<b>\$790,386.62</b>	<b>\$87,424.66</b>
211. Beginning Balance	0.00	0.00
212. Sub-Total	790,386.62	87,424.66
213. Less Credits	(702,788.56)	(87,022.54)
<b>214. Ending Balance</b>	<b>\$87,598.06</b>	<b>\$402.12</b>

**Year Ended - 2018**

**Start:** 01/01/2018 **End:** 12/31/2018

**SCHEDULE OF CAPITAL OUTLAY**

215. Land and Improvements (971 - 974)	\$117,925.71
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	506,349.68
218. Equipment Shop (977)	41,064.00
219. Equipment Engineers (978)	8,916.20
220. Equipment - Yard and Storage (979)	26,032.44
221. Equipment Office (980)	26,258.01
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$726,546.04</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	726,546.04	726,546.04
225. Less: Equipment Retirements 689	0.00	0.00	(87,365.72)	(87,365.72)
226. Sub-total	0.00	0.00	639,180.32	639,180.32
227. Less: Depreciation and Depletion 968	0.00	0.00	(732,243.10)	(732,243.10)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(93,062.78)</u>	<u>\$(93,062.78)</u>

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	3,505,592.92	3,505,592.92
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	85,884.28	85,884.28

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**PRESERVATION EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			\$5,185,633.83
<b>DEDUCTIONS</b>			
233. Administrative Expense (from Page 6 Expenditures)			488,409.10
234. Total Capital Outlay (from Page 13)			726,546.04
235. Debt Principal Payment (from Page 6 Expenditures)			0.00
236. Interest Expense (from Page 6 Expenditures)			0.00
236 a. Total Deductions			1,214,955.14
236 b. Adjusted MTF Returns			3,970,678.69
237. Preser - Struct Imp (from Page 6 Expenditures)	\$2,209,850.91	\$799,067.19	3,008,918.10
238. Routine Maintenance (from Page 6 Expenditures)	1,413,884.30	2,020,132.38	3,434,016.68
239. Less Federal Aid for Preser - Struct Imp	0.00	0.00	0.00
240. TOTAL RD EXPENSE (Excluding Fed Aid)	3,623,735.21	2,819,199.57	6,442,934.78
241. 90% of Adjusted MTF Returns			3,573,610.82

**Year Ended - 2018**

**Start:** 01/01/2018 **End:** 12/31/2018

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Expenditures (\$)</b>	0.00	0.00	68,000.00	0.00	80,000.00
<b>Fiscal Year</b>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Expenditures (\$)</b>	322,701.65	0.00	49,000.00	0.00	200,000.00
					<b>242. TOTAL</b> <u>\$719,701.65</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{5,185,633.83} \times .10 = \underline{518,563.38}$$



Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**INDIRECT EQUIPMENT AND STORAGE EXPENSE  
Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$88,763.84
712-724	Fringe Benefits - Shop Employees	120,560.74
721	Drug Testing	2,977.29
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	5,835.72
733	Welding Supplies	5,145.11
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	30,699.68
791	Equipment Material/Parts Inventory Adjustment	3,736.22
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	11,220.57
807	Data Processing - Shop	0.00
810	Education Expense - Shop	334.18
850-859	Communications - Shop	4,583.00
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	62.57
875	Insurance - Shop Buildings	44,302.30
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	33,563.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	51,699.12
931	Buildings Repairs and Maintenance	39,099.55
932	Yard and Storage Repairs and Maintenance	16,421.00
933	Shop Equipment Repairs and Maintenance	783.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	7,289.59
968	Depreciation - Shop Building	55,304.40
968	Depreciation - Storage Building	7,963.82
968	Depreciation - Shop Equipment	11,736.57
968	Depreciation - Stockroom Expense	0.00
707	Other:	13,826.05
	<b>243. TOTAL</b>	<b>\$555,907.32</b>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
703-708	Salaries and Wages	\$205,591.30
709-714	Administrative Leave	0.00
724	Fringe Benefits	247,772.66
727	Postage	2,140.29
728	Office Supplies	4,556.63
730	Dues and Subscriptions	11,836.72
801	Contractual Services	0.00
803	Legal Services	2,403.50
804	Auditing and Accounting Services	0.00
807	Data Processing	17,543.75
810	Education	20,966.50
850-853	Communications	4,314.00
861	Travel and Mileage	6,820.84
862	Freight	10,457.92
873	Public Relations	0.00
874	Advertising	0.00
875	Insurance - Building and Contents	813.60
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	4,317.60
931	Building Repair/Maintenance	2,883.17
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	20,342.15
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	2,282.97
968	Depreciation - Office Equipment and Furniture	18,602.00
	Other:	6,176.35
	<b>244. TOTAL</b>	<b>\$589,821.95</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	(12,702.69)
629	Overhead - State Trunkline Maintenance	(88,280.98)
691	Purchase Discounts	(429.18)
	Other:	0.00
	<b>Total Credits to Administrative Expense</b>	<b>\$(101,412.85)</b>
	<b>245. Net Administrative Expense</b>	<b>\$488,409.10</b>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Alba Hwy (CR 620)	Chestonia	102,206.77	Reconstruction
		<b>246. Total</b>	<b>\$102,206.77</b>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	5.84 mi.	x \$1,896,921.87	0.00 mi.	\$0.00
252. Resurfacing	2.48 mi.	312,929.04	2.19 mi.	308,844.69
253. Gravel Surfacing	0.00 mi.	0.00	2.49 mi.	289,784.97
254. Paving Gravel Roads	0.00 mi.	0.00	0.66 mi.	200,437.53
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		<b>2,209,850.91</b>		<b>799,067.19</b>
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>0.00</b>		<b>0.00</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$2,209,850.91</b>		<b>\$799,067.19</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

Township	Local Roads			Primary Roads			Population Outside Municipalities	Funds Received
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)		
BANKS	56.58	0.00	137,942.04	28.14	0.00	62,498.94	1,260	21,835.80
CENTRAL LAKE	37.13	0.00	90,522.94	20.11	0.00	44,664.31	1,246	21,593.18
CHESTONIA	32.30	0.00	78,747.40	5.94	0.00	13,192.74	511	8,855.63
CUSTER	45.41	0.00	110,709.58	14.93	0.00	33,159.53	1,136	19,686.88
ECHO	27.67	0.00	67,459.46	22.23	0.00	49,372.83	877	15,198.41
ELK RAPIDS	8.94	0.00	21,795.72	5.28	0.00	11,726.88	989	17,139.37
FOREST HOME	32.25	0.00	78,625.50	20.96	0.00	46,552.16	1,177	20,397.41
HELENA	25.40	0.00	61,925.20	17.16	0.00	38,112.36	1,001	17,347.33
JORDAN	28.79	0.00	70,190.02	10.95	0.00	24,319.95	992	17,191.36
KEARNEY	44.17	0.00	107,686.46	14.47	0.00	32,137.87	1,222	21,177.26
MANCELONA	145.74	0.00	355,314.13	17.64	0.00	39,178.44	3,010	52,163.30
MILTON	47.89	0.00	116,755.82	17.70	0.00	39,311.70	2,204	38,195.32
STAR	76.38	0.00	186,214.43	8.15	0.00	18,101.15	926	16,047.58
TORCH LAKE	19.36	0.00	47,199.68	5.05	0.00	11,216.05	1,194	20,692.02
WARNER	34.94	0.00	85,183.72	1.72	0.00	3,820.12	416	7,209.28
<b>266. Totals</b>	<b>662.95</b>	<b>0.00</b>	<b>\$1,616,272.10</b>	<b>210.43</b>	<b>0.00</b>	<b>\$467,365.03</b>	<b>18,161</b>	<b>\$314,730.13</b>

Local Road Rate Per Mile	2438	Primary Road Rate Per Mile	2221
Local Urban Road Rate Per Mile	2117	Primary Urban Road Rate Per Mile	12704
Population Rate Per Capita	17.33		

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
BANKS	0.00	880,073.87	880,073.87	79,878.03
CENTRAL LAKE	0.00	114,440.24	114,440.24	22,000.00
CHESTONIA	0.00	1,122,776.72	1,122,776.72	0.00
CUSTER	0.00	0.00	0.00	9,883.49
ECHO	0.00	139,207.92	139,207.92	86,616.52
ELK RAPIDS	0.00	3,855.88	3,855.88	61,200.00
FOREST HOME	0.00	112,965.87	112,965.87	107,217.53
HELENA	0.00	139,530.06	139,530.06	120,176.13
JORDAN	0.00	134,673.40	134,673.40	0.00
KEARNEY				
MANCELONA				
MILTON	0.00	321,647.16	321,647.16	275,569.01
STAR	0.00	39,155.81	39,155.81	33,016.67
TORCH LAKE	0.00	591.17	591.17	0.00
WARNER				
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$3,008,918.10</b>	<b>\$3,008,918.10</b>	<b>\$795,557.38</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:** Add 6" 23A & regrade

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.1813	119,130.00	09/13/2018	Gravel
489.1825	110,882.00	10/10/2018	Gravel

**Work Type:** Crush & Shape - 4" 22A, 2" 4E1 + 1.5" 5E1

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.1807	1,068,813.00	07/24/2018	Asphalt

**Work Type:** Overband crack fill

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
504.1855	10,982.00	09/13/2018	Asphalt

**Work Type:** Overlay - Ultrathin 83 PSY polymer

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
504.1814	39,895.00	07/03/2018	Asphalt
504.1816	55,303.00	07/05/2018	Asphalt

**Work Type:** Overlay - wedge + 1.5" 5E1 HMA

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.1809	133,529.00	07/26/2018	Asphalt
489.1819	96,240.00	08/06/2018	Asphalt
489.1827	85,712.00	07/10/2018	Asphalt
489.1829	109,594.00	07/02/2018	Asphalt

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Work Type: Pave gravel - 6" 22A, 220 PSY 4E1

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
489.1821	106,844.00	07/19/2018	Asphalt

Work Type: Pave Gravel - 6" 23A, 1.5" 4E1 + 1.5" 5E1

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
489.1817	81,942.00	08/16/2018	Asphalt