

**2017**  
**FISCAL YEAR**  
**ANNUAL FINANCIAL REPORT**  
**BOARD OF COUNTY ROAD COMMISSIONERS**

**Antrim County**


**Michigan**

**Year Ended 2017**

**The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended**

**ATTEST**

  
\_\_\_\_\_  
D. E. Farrier  
Chief Financial Officer

  
\_\_\_\_\_  
Glenn Paradis  
Chairman

\_\_\_\_\_  
April 18, 2018  
Date

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$1,485,837.54
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	695,316.25
b. State Trunkline Maintenance	191,500.45
c. State Transportation Department - Other	391.82
d. Due on County Road Agreement	10,800.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	63,198.52

**Inventories/Pre-Paid Insurance/Other**

4. Deferred Expense State Aid	0.00
5. Road Materials	392,738.55
6. Equipment Materials and Parts	119,876.61
7. Prepaid Insurance	44,517.00
8. Deferred Expense - Federal Aid	0.00

**9. Other**

0.00

**10. TOTAL ASSETS****\$3,004,176.74**

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**Liabilities and Fund Balances****Liabilities**

11. Accounts Payable	\$45,223.72
12. Notes Payable ( Short Term)	0.00
13. Accrued Liability	37,750.88
14. Advances	323,269.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	51,103.55
17. Deferred Revenue	0.00
18. Other	0.00

**Fund Balances**

19. Primary Road Fund	887,171.40
20. Local Road Fund	3,145.88
21. County Road Commission Fund	1,656,512.31
<b>22. Total Fund Balances</b>	<b>2,546,829.59</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$3,004,176.74**

## Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$129,859.79	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	2,482,738.85		
27 a.Less: Accumulated Depreciation	(1,325,490.14)	1,157,248.71	
28. Equipment - Road	8,416,494.97		
28 a.Less: Accumulated Depreciation	(6,407,798.76)	2,008,696.21	
29. Equipment - Shop	261,412.11		
29 a.Less: Accumulated Depreciation	(191,378.78)	70,033.33	
30. Equipment - Engineers	59,014.94		
30 a.Less: Accumulated Depreciation	(55,480.71)	3,534.23	
31. Yard and Storage Equipment	1,017,299.02		
31 a.Less: Accumulated Depreciation	(945,822.29)	71,476.73	
32. Office Equipment and Furniture	149,769.87		
32 a.Less: Accumulated Depreciation	(85,025.95)	64,743.92	
33. Infrastructure	41,639,307.00		
33 a.Less: Accumulated Depreciation	(12,114,135.00)	29,525,172.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	<b>36. Total Assets</b>		<b><u>\$33,030,764.92</u></b>
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	3,505,592.92	
	37 d.Infrastructure	29,525,172.00	
	<b>38. Total Equities</b>		<b><u>\$33,030,764.92</u></b>
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		159,573.19	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	<b>44. Total Liabilities</b>		<b><u>\$159,573.19</u></b>
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<b><u>\$0.00</u></b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Taxes</b>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<b>Licenses and Permits</b>				
49. Specify	0.00	0.00	65,368.84	65,368.84
<b>Federal Sources</b>				
50. Surface Tran. Program (STP)	576,177.93	0.00	0.00	576,177.93
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	576,177.93	0.00	0.00	576,177.93
<b>STATE SOURCES</b>				
<b>Michigan Transportation Fund</b>				
57. Engineering	5,927.19	4,072.81		10,000.00
58. Snow Removal	163,710.97	168,292.62		332,003.59
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,626,426.80	1,804,724.58		4,431,151.38
61. Total MTF	2,796,064.96	1,977,090.01		4,773,154.97
<b>Other</b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<b>Economic Development Fund</b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	119,883.51	0.00		119,883.51
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	119,883.51	0.00		119,883.51
<b>72. Total State Sources</b>	<b>\$2,915,948.47</b>	<b>\$1,977,090.01</b>	<b>\$0.00</b>	<b>\$4,893,038.48</b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	396,051.97	1,150,707.60	0.00	1,546,759.57
75. Other	924,994.73	0.00	164,647.82	1,089,642.55
76. Total Contributions	1,321,046.70	1,150,707.60	164,647.82	2,636,402.12
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		902,330.24	902,330.24
78. Trunkline Non-maintenance	0.00		52,443.36	52,443.36
79. Salvage Sales	0.00	0.00	3,707.11	3,707.11
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	958,480.71	958,480.71
<b>Interest and Rents</b>				
82. Interest Earned	471.55	8.10	2,758.99	3,238.64
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	471.55	8.10	2,758.99	3,238.64
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	22,890.00	22,890.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	22,890.00	22,890.00
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$4,813,644.65</b>	<b>\$3,127,805.71</b>	<b>\$1,214,146.36</b>	<b>\$9,155,596.72</b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	209,637.14	816,120.86		1,025,758.00
105. Structures	1,150,099.51	44,661.97		1,194,761.48
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,359,736.65	860,782.83		2,220,519.48
<b>Maintenance</b>				
111. Roads	1,593,207.29	1,534,708.22		3,127,915.51
112. Structures	8,032.50	3,616.45		11,648.95
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	625,441.74	642,981.56		1,268,423.30
115. Traffic Control	36,592.16	38,459.73		75,051.89
116. Total Maintenance	2,263,273.69	2,219,765.96		4,483,039.65
117. Total Construction, Preservation And Maintenance.	3,623,010.34	3,080,548.79		6,703,559.13
<b>Other</b>				
118. Trunkline Maintenance	0.00		812,477.24	812,477.24
119. Trunkline Non-maintenance	0.00		52,433.37	52,433.37
120. Administrative Expense	235,546.39	200,278.80		435,825.19
121. Equipment - Net	48,631.43	114,064.57	37,832.84	200,528.84
122. Capital Outlay - Net	0.00	0.00	98,263.39	98,263.39
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	284,177.82	314,343.37	1,001,006.84	1,599,528.03
<b>128. Total Expenditures</b>	<b>\$3,907,188.16</b>	<b>\$3,394,892.16</b>	<b>\$1,001,006.84</b>	<b>\$8,303,087.16</b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$4,813,644.65	\$3,127,805.71	\$1,214,146.36	\$9,155,596.72
130. Total Expenditures	3,907,188.16	3,394,892.16	1,001,006.84	8,303,087.16
131. Excess of Revenues Over (Under) Expenditures	906,456.49	(267,086.45)	213,139.52	852,509.56
132. Optional Transfers				
132 a. Primary to Local (50%)	(266,000.00)	266,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(266,000.00)	266,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	640,456.49	(1,086.45)	213,139.52	852,509.56
136. Beginning Fund	246,714.91	4,232.33	1,443,372.79	1,694,320.03
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	246,714.91	4,232.33	1,443,372.79	1,694,320.03
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$887,171.40	\$3,145.88	\$1,656,512.31	\$2,546,829.59



**Year Ended - 2017**

**Start:** 01/01/2017 **End:** 12/31/2017

**EQUIPMENT EXPENSE**

Direct Equipment Expense

141. Labor and Fringe Benefits	\$267,305.46
142. Depreciation	<u>718,133.27</u>
143. Other	<u>301,820.77</u>
<b>144. Total Direct</b>	<u>1,287,259.50</u>

145. Indirect Equipment Expense	<u>549,992.01</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	<u>267,066.04</u>
<b>148. Total Operating</b>	<u>\$267,066.04</u>

**149. TOTAL EQUIPMENT EXPENSE** \$2,104,317.55

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	15,304.25	195,629.93		210,934.18
152. Maintenance	446,394.77	887,280.80		1,333,675.57
153. Inventory Operations	0.00	0.00	16,147.70	16,147.70
154. MDOT	0.00		314,198.70	314,198.70
155. Other Reimbursable Charges	0.00	0.00	9,147.38	9,147.38
156. All Other Charges	0.00	0.00	19,685.18	19,685.18
157. Total Equipment Rental Credits	<u>461,699.02</u>	<u>1,082,910.73</u>	<u>359,178.96</u>	<u>1,903,788.71</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>200,528.84</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$461,699.02</u>	<u>\$1,082,910.73</u>	<u>\$359,178.96</u>	<u>\$1,903,788.71</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	24.25 %	56.88 %	18.87 %	100.00 %
161. Prorated Total Equipment Expense	<u>510,330.45</u>	<u>1,196,975.30</u>	<u>397,011.80</u>	<u>2,104,317.55</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>48,631.43</u>	<u>114,064.57</u>	<u>37,832.84</u>	<u>200,528.84</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	29,173.36	38,222.85
165. Primary Maintenance	238,907.09	313,015.36
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	79,844.84	104,612.47
168. Local Maintenance	330,841.49	433,467.53
169. Inventory	4,291.03	0.00
170. Equipment Expense - Direct	115,706.76	151,598.70
171. Equipment Expense - Indirect	101,270.04	132,683.71
172. Equipment Expense - Operating	0.00	0.00
173. Administration	195,815.50	226,614.63
174. State Trunkline Maintenance	192,789.49	
175. Sundry Account Rec.	18,759.72	
176. Capital Outlay	1,694.73	2,220.44
177. Other	406,542.54	89,730.43
<b>178. Total Payroll</b>	<b>\$1,715,636.59</b>	
179. Less Applicable Payroll	0.00	
<b>180. Total Applicable Labor Cost</b>	<b>\$1,715,636.59</b>	Total Distributive <b>\$1,492,166.12</b>

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$170,116.21	\$42,920.58	\$909,664.53	\$574,873.28	\$21,052.41	\$0.00	\$1,718,627.01
182. Less: Benefits Recovered	(22,415.96)	(5,655.58)	(119,865.12)	(75,750.19)	(2,774.04)	0.00	(226,460.89)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	147,700.25	37,265.00	789,799.41	499,123.09	18,278.37	0.00	1,492,166.12
185. Applicable Labor Cost	965,924.52	1,161,740.02	1,161,740.02	1,161,740.02	1,161,740.02	0.00	
186. Factor	0.152911	0.032077	0.679842	0.429634	0.015734	0.000000	1.310198

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,353,550.92	6,185.73
189. Primary Maintenance	2,252,977.58	10,296.11
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	856,866.95	3,915.88
192. Local Maintenance	2,209,681.25	10,084.71
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$6,673,076.70</b>	<b>\$30,482.43</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	6,185.60	(108,136.53)	(35,162.00)	159,795.41	7,799.95	\$30,482.43
196. Applicable Operation Cost	6,673,076.70	6,673,076.70	6,673,076.70	6,673,076.70	6,673,076.70	
197. Factor	0.000927	(0.016205)	(0.005269)	0.023946	0.001169	\$0.004568

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	33,955.14	220,101.86	1,325,781.51	640,680.97	1,359,736.65	860,782.83
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,425,919.69	1,815,356.96	837,354.00	404,409.00	2,263,273.69	2,219,765.96
<b>202. Total</b>	<u>\$1,459,874.83</u>	<u>\$2,035,458.82</u>	<u>\$2,163,135.51</u>	<u>\$1,045,089.97</u>	<u>\$3,623,010.34</u>	<u>\$3,080,548.79</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$182,674.18	\$10,114.71
204. Fringe Benefits	191,808.49	10,621.07
205. Equipment Rental	294,157.54	20,041.16
206. Materials	61,815.38	7,549.37
207. Handling Charges	0.00	0.00
208. Overhead	82,021.65	4,107.06
209. Other	0.00	0.00
<b>210. Total Charges for Current Yea</b>	<b>\$812,477.24</b>	<b>\$52,433.37</b>
211. Beginning Balance	217,093.41	709.16
212. Sub-Total	1,029,570.65	53,142.53
213. Less Credits	(838,070.20)	(52,750.71)
<b>214. Ending Balance</b>	<b>\$191,500.45</b>	<b>\$391.82</b>

## Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	865,269.15
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	45,618.16
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$910,887.31</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	910,887.31	910,887.31
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	910,887.31	910,887.31
227. Less: Depreciation and Depletion 968	0.00	0.00	(812,623.92)	(812,623.92)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$98,263.39</u>	<u>\$98,263.39</u>

## DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	0.00	0.00	3,407,329.53	3,407,329.53
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	22,890.00	22,890.00

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,773,154.97</u>
<b><u>DEDUCTIONS</u></b>			
233. Administrative Expense (from Page 5 Expenditures)			<u>435,825.19</u>
234. Total Capital Outlay (from Capital Outlay)			<u>910,887.31</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 5 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>1,346,712.50</u>
236 b. Adjusted MTF Returns			<u>3,426,442.47</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$1,359,736.65</u>	<u>\$860,782.83</u>	<u>2,220,519.48</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>2,263,273.69</u>	<u>2,219,765.96</u>	<u>4,483,039.65</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,623,010.34</u>	<u>3,080,548.79</u>	<u>6,703,559.13</u>
241. 90% of Adjusted MTF Returns			<u>3,083,798.22</u>

**Year Ended - 2017**

**Start:** 01/01/2017 **End:** 12/31/2017

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Expenditures (\$)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>68,000.00</u>	<u>0.00</u>
<b>Fiscal Year</b>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Expenditures (\$)</b>	<u>80,000.00</u>	<u>322,701.65</u>	<u>0.00</u>	<u>49,000.00</u>	<u>0.00</u>
<b>242. TOTAL</b>					<u>\$519,701.65</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,773,154.97} \times .10 = \underline{477,315.50}$$



Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$101,270.04
712-724	Fringe Benefits - Shop Employees	132,683.71
721	Drug Testing	3,223.25
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	4,465.11
733	Welding Supplies	4,073.20
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	18,768.91
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	11,232.23
807	Data Processing - Shop	0.00
810	Education Expense - Shop	711.25
850-859	Communications - Shop	4,059.10
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	9.97
875	Insurance - Shop Buildings	37,726.10
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	43,064.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	46,106.70
931	Buildings Repairs and Maintenance	38,557.04
932	Yard and Storage Repairs and Maintenance	12,964.83
933	Shop Equipment Repairs and Maintenance	314.33
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	8,203.39
968	Depreciation - Shop Building	55,304.40
968	Depreciation - Storage Building	7,885.23
968	Depreciation - Shop Equipment	10,459.25
968	Depreciation - Stockroom Expense	0.00
707	Other:	8,909.97
	<b>243. TOTAL</b>	<b>\$549,992.01</b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
703-708	Salaries and Wages	\$194,814.09
709-714	Administrative Leave	0.00
724	Fringe Benefits	226,614.63
727	Postage	1,312.59
728	Office Supplies	4,598.54
730	Dues and Subscriptions	14,060.63
801	Contractual Services	0.00
803	Legal Services	4,600.25
804	Auditing and Accounting Services	6,027.29
807	Data Processing	11,712.93
810	Education	3,246.41
850-853	Communications	5,371.40
861	Travel and Mileage	11,991.30
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	86.95
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	4,103.22
931	Building Repair/Maintenance	908.30
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	14,116.75
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	1,558.80
968	Depreciation - Office Equipment and Furniture	19,282.97
	Other:	2,485.36
	<b>244. TOTAL</b>	<b>\$526,892.41</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	(4,019.00)
629	Overhead - State Trunkline Maintenance	(86,128.71)
691	Purchase Discounts	(919.51)
	Other:	0.00
	<b>Total Credits to Administrative Expense</b>	<b>\$(91,067.22)</b>
	<b>245. Net Administrative Expense</b>	<b>\$435,825.19</b>

**Year Ended - 2017**

**Start:** 01/01/2017 **End:** 12/31/2017

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

**Road Name**

**Location**

**Amount Spent (\$)**

**Project Type**

**246. Total**

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	1.54 mi.	x \$30,849.52	0.00 mi.	\$0.00
252. Resurfacing	1.90 mi.	178,787.62	3.02 mi.	281,561.27
253. Gravel Surfacing	0.00 mi.	0.00	3.44 mi.	288,117.23
254. Paving Gravel Roads	0.00 mi.	0.00	1.29 mi.	246,442.36
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		209,637.14		816,120.86
<b>BRIDGES</b>				
261. Replacement	1.00 ea.	1,150,099.51	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	1.00 ea.	44,661.97
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>1,150,099.51</b>		<b>44,661.97</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$1,359,736.65</b>		<b>\$860,782.83</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
BANKS	56.58	0.00	128,945.82	28.14	0.00	58,446.78	1,260	20,412.00
CENTRAL LAKE	37.13	0.00	84,619.27	20.11	0.00	41,768.47	1,246	20,185.20
CHESTONIA	32.30	0.00	73,611.70	5.94	0.00	12,337.38	511	8,278.20
CUSTER	45.41	0.00	103,489.39	14.93	0.00	31,009.61	1,136	18,403.20
ECHO	27.67	0.00	63,059.93	22.23	0.00	46,171.71	877	14,207.40
ELK RAPIDS	8.94	0.00	20,374.26	5.28	0.00	10,966.56	989	16,021.80
FOREST HOME	32.25	0.00	73,497.75	20.96	0.00	43,533.92	1,177	19,067.40
HELENA	25.40	0.00	57,886.60	17.16	0.00	35,641.32	1,001	16,216.20
JORDAN	28.79	0.00	65,612.41	10.95	0.00	22,743.15	992	16,070.40
KEARNEY	44.17	0.00	100,663.43	14.47	0.00	30,054.19	1,222	19,796.40
MANCELONA	145.74	0.00	332,141.47	17.64	0.00	36,638.28	3,010	48,762.00
MILTON	47.89	0.00	109,141.31	17.70	0.00	36,762.90	2,204	35,704.80
STAR	76.38	0.00	174,070.01	8.15	0.00	16,927.55	926	15,001.20
TORCH LAKE	19.36	0.00	44,121.44	5.05	0.00	10,488.85	1,194	19,342.80
WARNER	34.94	0.00	79,628.26	1.72	0.00	3,572.44	416	6,739.20
<b>266. Totals</b>	<b>662.95</b>	<b>0.00</b>	<b>\$1,510,863.05</b>	<b>210.43</b>	<b>0.00</b>	<b>\$437,063.11</b>	<b>18,161</b>	<b>\$294,208.20</b>

Local Road Rate Per Mile	<u>2279</u>	Primary Road Rate Per Mile	<u>2077</u>
Local Urban Road Rate Per Mile	<u>1982</u>	Primary Urban Road Rate Per Mile	<u>11891</u>
Population Rate Per Capita	<u>16.2</u>		

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
BANKS	0.00	130,590.71	130,590.71	122,541.53
CENTRAL LAKE	0.00	100,569.96	100,569.96	150,262.09
CHESTONIA	0.00	40,885.72	40,885.72	36,247.22
CUSTER	0.00	110,672.20	110,672.20	108,603.95
ECHO	0.00	77,830.81	77,830.81	43,200.00
ELK RAPIDS	0.00	25,075.94	25,075.94	65,520.93
FOREST HOME	0.00	52,431.78	52,431.78	392,777.77
HELENA	0.00	83,921.23	83,921.23	73,851.30
JORDAN	0.00	0.00	0.00	58,079.18
KEARNEY				
MANCELONA	0.00	133,812.12	133,812.12	134,963.28
MILTON	0.00	230,115.53	230,115.53	232,556.85
STAR	0.00	39,852.00	39,852.00	98,275.74
TORCH LAKE				
WARNER	0.00	0.00	0.00	29,879.73
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$1,025,758.00</b>	<b>\$1,025,758.00</b>	<b>\$1,546,759.57</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:** Add 6" Afton Stone 23A

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
489.1729	66,141.00	10/16/2017	Gravel
489.1735	19,553.00	08/29/2017	Gravel

**Work Type:** Chip seal CM 90 + fog seal

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
474.1704-133191A	137,190.00	08/21/2017	Asphalt

**Work Type:** Chip seal CM 90 + fog seal + crack fill

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
474.1704-127114A	149,039.00	08/21/2017	Asphalt
474.1704-127115A	313,189.00	08/21/2017	Asphalt
474.1708	237,939.00	09/01/2017	Asphalt
504.1714	125,872.00	08/29/2017	Asphalt
504.1718	29,950.00	08/08/2017	Asphalt
504.1720	18,852.00	08/08/2017	Asphalt
504.1722	30,786.00	09/01/2017	Asphalt
504.1724	33,787.00	09/01/2017	Asphalt
504.1726	63,347.00	08/02/2017	Asphalt
504.1728	68,628.00	08/04/2017	Asphalt
504.1730	26,248.00	09/01/2017	Asphalt
504.1732	6,952.00	09/01/2017	Asphalt

**Work Type:** Mill 2" & pave 2" HMA (220) 4E1

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
459.1707	82,057.00	06/14/2017	Asphalt

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**Work Type:** Overlay - 2" HMA (220) 4E1

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
489.1719-A	49,235.00	09/15/2017	Asphalt
489.1723	80,550.00	08/03/2017	Asphalt

**Work Type:** Overlay - wedge + 1.5" (165) 4E1

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
459.1703	93,625.00	09/01/2017	Asphalt
489.1719-B	49,235.00	09/15/2017	Asphalt
489.1733	98,572.00	09/21/2017	Asphalt

**Work Type:** Pave gravel - 6" 22A, 220 PSY 4E1

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
489.1725	106,462.00	09/08/2017	Asphalt
489.1731-B	88,546.00	09/19/2017	Asphalt