

2015
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS


Antrim County

Michigan

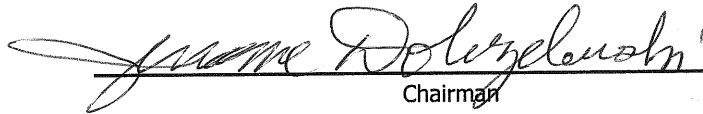
Year Ended 2015

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

5-17-2016

Date

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,136,933.20
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	515,302.24
b. State Trunkline Maintenance	54,714.75
c. State Transportation Department - Other	419.93
d. Due on County Road Agreement	159,211.57
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	398,389.02

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	417,923.93
6. Equipment Materials and Parts	103,503.22
7. Prepaid Insurance	51,421.00
8. Deferred Expense - Federal Aid	0.00

9. Other

0.00

10. TOTAL ASSETS**\$2,837,818.86**

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$49,812.99
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	16,942.42
14. Advances	183,707.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	258,570.60

Fund Balances

19. Primary Road Fund	1,195,659.06
20. Local Road Fund	4,068.42
21. County Road Commission Fund	1,129,058.37
22. Total Fund Balances	2,328,785.85

23. TOTAL LIABILITIES AND FUND BALANCES**\$2,837,818.86**

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$119,859.79	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	2,482,738.85		
27 a.Less: Accumulated Depreciation	(1,214,756.34)	1,267,982.51	
28. Equipment - Road	7,515,424.95		
28 a.Less: Accumulated Depreciation	(5,716,878.90)	1,798,546.05	
29. Equipment - Shop	205,203.67		
29 a.Less: Accumulated Depreciation	(171,766.57)	33,437.10	
30. Equipment - Engineers	59,014.94		
30 a.Less: Accumulated Depreciation	(52,363.11)	6,651.83	
31. Yard and Storage Equipment	977,539.02		
31 a.Less: Accumulated Depreciation	(932,306.56)	45,232.46	
32. Office Equipment and Furniture	94,289.00		
32 a.Less: Accumulated Depreciation	(82,218.59)	12,070.41	
33. Infrastructure	39,808,596.00		
33 a.Less: Accumulated Depreciation	(12,457,034.00)	27,351,562.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		<u>\$30,635,342.15</u>
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	3,283,780.15	
	37 d.Infrastructure	27,351,562.00	
	38. Total Equities		<u>\$30,635,342.15</u>
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		150,729.40	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	44. Total Liabilities		<u>\$150,729.40</u>
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<u>\$0.00</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	31,914.00	31,914.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	244,173.33	0.00	0.00	244,173.33
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	163,266.35	0.00	0.00	163,266.35
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	407,439.68	0.00	0.00	407,439.68
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,905.11	4,094.89		10,000.00
58. Snow Removal	156,474.51	158,490.29		314,964.80
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,933,558.84	1,340,823.04		3,274,381.88
61. Total MTF	2,095,938.46	1,503,408.22		3,599,346.68
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	401,353.90	401,353.90
64. Total Other	0.00	0.00	401,353.90	401,353.90
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	121,133.10	0.00		121,133.10
68. Forest Road (E)	0.00	51,104.36		51,104.36
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	121,133.10	51,104.36		172,237.46
72. Total State Sources	\$2,217,071.56	\$1,554,512.58	\$401,353.90	\$4,172,938.04

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	487,466.79	1,333,940.14	0.00	1,821,406.93
75. Other	0.00	0.00	6,906.24	6,906.24
76. Total Contributions	487,466.79	1,333,940.14	6,906.24	1,828,313.17
Charges for Service				
77. Trunkline Maintenance	0.00		611,291.91	611,291.91
78. Trunkline Non-maintenance	0.00		89,001.66	89,001.66
79. Salvage Sales	0.00	0.00	1,427.45	1,427.45
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	701,721.02	701,721.02
Interest and Rents				
82. Interest Earned	234.56	0.95	172.37	407.88
83. Property Rentals	0.00	0.00	4,193.81	4,193.81
84. Total Interest/Rents	234.56	0.95	4,366.18	4,601.69
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	256,869.00	256,869.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	256,869.00	256,869.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$3,112,212.59	\$2,888,453.67	\$1,403,130.34	\$7,403,796.60

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,164,071.51	835,868.27		1,999,939.78
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,164,071.51	835,868.27		1,999,939.78
Maintenance				
111. Roads	725,482.78	1,961,992.01		2,687,474.79
112. Structures	1,329.90	0.00		1,329.90
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	478,711.16	484,890.08		963,601.24
115. Traffic Control	42,066.01	46,541.77		88,607.78
116. Total Maintenance	1,247,589.85	2,493,423.86		3,741,013.71
117. Total Construction, Preservation And Maintenance.	2,411,661.36	3,329,292.13		5,740,953.49
Other				
118. Trunkline Maintenance	0.00		611,291.91	611,291.91
119. Trunkline Non-maintenance	0.00		89,001.64	89,001.64
120. Administrative Expense	175,642.08	242,473.43		418,115.51
121. Equipment - Net	48,523.29	118,568.34		200,302.31
122. Capital Outlay - Net	0.00	0.00	656,658.59	656,658.59
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	224,165.37	361,041.77	1,390,162.82	1,975,369.96
128. Total Expenditures	\$2,635,826.73	\$3,690,333.90	\$1,390,162.82	\$7,716,323.45

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,112,212.59	\$2,888,453.67	\$1,403,130.34	\$7,403,796.60
130. Total Expenditures	2,635,826.73	3,690,333.90	1,390,162.82	7,716,323.45
131. Excess of Revenues Over (Under) Expenditures	476,385.86	(801,880.23)	12,967.52	(312,526.85)
132. Optional Transfers				
132 a. Primary to Local (50%)	(800,000.00)	800,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(800,000.00)	800,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(323,614.14)	(1,880.23)	12,967.52	(312,526.85)
136. Beginning Fund	1,519,273.20	5,948.65	1,116,090.85	2,641,312.70
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,519,273.20	5,948.65	1,116,090.85	2,641,312.70
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,195,659.06	\$4,068.42	\$1,129,058.37	\$2,328,785.85

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$249,232.60	
142. Depreciation	<u>425,725.63</u>	
143. Other	<u>323,745.94</u>	
144. Total Direct		<u>998,704.17</u>

145. Indirect Equipment Expense		<u>555,435.86</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>231,991.07</u>	
148. Total Operating		<u>\$231,991.07</u>

149. TOTAL EQUIPMENT EXPENSE \$1,786,131.10

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	20,158.05	107,967.51		128,125.56
152. Maintenance	364,009.38	830,759.03		1,194,768.41
153. Inventory Operations	0.00	0.00	23,525.16	23,525.16
154. MDOT	0.00		208,479.08	208,479.08
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	30,930.58	30,930.58
157. Total Equipment Rental Credits	<u>384,167.43</u>	<u>938,726.54</u>	<u>262,934.82</u>	<u>1,585,828.79</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>200,302.31</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$384,167.43</u>	<u>\$938,726.54</u>	<u>\$262,934.82</u>	<u>\$1,585,828.79</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	24.23 %	59.19 %	16.58 %	100.00 %
161. Prorated Total Equipment Expense	<u>432,690.72</u>	<u>1,057,294.88</u>	<u>296,145.50</u>	<u>1,786,131.10</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>48,523.29</u>	<u>118,568.34</u>	<u>33,210.68</u>	<u>200,302.31</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	17,304.18	21,324.36
165. Primary Maintenance	211,973.58	261,220.15
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	45,790.92	56,429.25
168. Local Maintenance	352,067.73	433,861.53
169. Inventory	6,204.12	0.00
170. Equipment Expense - Direct	111,647.13	137,585.47
171. Equipment Expense - Indirect	100,546.57	123,905.96
172. Equipment Expense - Operating	0.00	0.00
173. Administration	188,748.86	203,876.27
174. State Trunkline Maintenance	146,142.95	
175. Sundry Account Rec.	5,304.56	
176. Capital Outlay	1,434.08	1,767.24
177. Other	461,357.83	135,346.96
178. Total Payroll	\$1,648,522.51	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,648,522.51	Total Distributive \$1,375,317.19

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$161,629.18	\$66,174.00	\$778,743.16	\$509,398.27	\$20,691.81	\$0.00	\$1,536,636.42
182. Less: Benefits Recovered	(16,968.16)	(6,947.08)	(81,754.05)	(53,477.67)	(2,172.27)	0.00	(161,319.23)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	144,661.02	59,226.92	696,989.11	455,920.60	18,519.54	0.00	1,375,317.19
185. Applicable Labor Cost	950,594.85	1,139,343.71	1,139,343.71	1,139,343.71	1,139,343.71	1,139,343.71	
186. Factor	0.152179	0.051983	0.611746	0.400161	0.016255	0.000000	1.232324

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,115,310.86	48,760.65
189. Primary Maintenance	1,195,330.77	52,259.08
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	800,855.43	35,012.84
192. Local Maintenance	2,388,979.28	104,444.58
193. Other	0.00	0.00
194. TOTAL	\$5,500,476.34	\$240,477.15

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	3,343.18	(2,464.94)	(30,584.00)	0.00	270,182.91	\$240,477.15
196. Applicable Operation Cost	5,500,476.34	5,500,476.34	5,500,476.34	5,500,476.34	5,500,476.34	
197. Factor	0.000608	(0.000448)	(0.005560)	0.000000	0.049120	\$0.043720

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	79,867.13	267,908.27	1,084,204.38	567,960.00	1,164,071.51	835,868.27
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,101,991.09	1,917,126.93	145,598.76	576,296.93	1,247,589.85	2,493,423.86
202. Total	<u>\$1,181,858.22</u>	<u>\$2,185,035.20</u>	<u>\$1,229,803.14</u>	<u>\$1,144,256.93</u>	<u>\$2,411,661.36</u>	<u>\$3,329,292.13</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$146,142.95	\$137.18
204. Fringe Benefits	149,065.79	139.92
205. Equipment Rental	208,412.38	66.70
206. Materials	45,826.29	81,685.36
207. Handling Charges	0.00	0.00
208. Overhead	61,844.56	6,972.48
209. Other	0.00	0.00
210. Total Charges for Current Yea	\$611,291.97	\$89,001.64
211. Beginning Balance	65,478.22	456.18
212. Sub-Total	676,770.19	89,457.82
213. Less Credits	(622,055.44)	(89,037.89)
214. Ending Balance	\$54,714.75	\$419.93

Year Ended - 2015

Start: 01/01/2015 **End:** 12/31/2015

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	1,125,993.88
218. Equipment Shop (977)	1,523.50
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	18,876.48
221. Equipment Office (980)	11,455.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,157,848.86</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	1,157,848.86	1,157,848.86
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	1,157,848.86	1,157,848.86
227. Less: Depreciation and Depletion 968	0.00	0.00	(501,190.27)	(501,190.27)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$656,658.59</u>	<u>\$656,658.59</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	0.00	0.00	2,303,746.90	2,303,746.90
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>256,869.00</u>	<u>256,869.00</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,599,346.68</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 5 Expenditures)			<u>418,115.51</u>
234. Total Capital Outlay (from Capital Outlay)			<u>1,157,848.86</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 5 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>1,575,964.37</u>
236 b. Adjusted MTF Returns			<u>2,023,382.31</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$1,164,071.51</u>	<u>\$835,868.27</u>	<u>1,999,939.78</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,247,589.85</u>	<u>2,493,423.86</u>	<u>3,741,013.71</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(406,980.05)</u>	<u>0.00</u>	<u>(406,980.05)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,004,681.31</u>	<u>3,329,292.13</u>	<u>5,333,973.44</u>
241. 90% of Adjusted MTF Returns			<u>1,821,044.08</u>

Year Ended - 2015

Start: 01/01/2015 **End:** 12/31/2015

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Expenditures (\$)	<u>233,477.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fiscal Year	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Expenditures (\$)	<u>68,000.00</u>	<u>0.00</u>	<u>80,000.00</u>	<u>322,701.65</u>	<u>0.00</u>
242. TOTAL					<u>\$704,178.65</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,599,346.68} \times .10 = \underline{359,934.67}$$

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$100,546.57
712-724	Fringe Benefits - Shop Employees	123,905.96
721	Drug Testing	2,493.19
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	5,423.02
733	Welding Supplies	5,562.70
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	36,546.99
791	Equipment Material/Parts Inventory Adjustment	5,446.09
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	7,134.76
807	Data Processing - Shop	0.00
810	Education Expense - Shop	3,875.81
850-859	Communications - Shop	4,454.02
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	12.90
875	Insurance - Shop Buildings	14,735.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	62,926.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	47,220.05
931	Buildings Repairs and Maintenance	21,079.58
932	Yard and Storage Repairs and Maintenance	22,925.45
933	Shop Equipment Repairs and Maintenance	440.20
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	5,708.77
968	Depreciation - Shop Building	55,454.40
968	Depreciation - Storage Building	4,533.62
968	Depreciation - Shop Equipment	11,079.53
968	Depreciation - Stockroom Expense	0.00
707	Other:	13,931.25
	243. TOTAL	\$555,435.86

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$188,748.86
709-714	Administrative Leave	0.00
724	Fringe Benefits	203,876.27
727	Postage	1,591.71
728	Office Supplies	3,541.38
730	Dues and Subscriptions	9,375.22
801	Contractual Services	0.00
803	Legal Services	1,685.00
804	Auditing and Accounting Services	14,089.75
807	Data Processing	15,521.78
810	Education	4,205.00
850-853	Communications	9,152.87
861	Travel and Mileage	10,757.86
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	1,457.35
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	14,350.00
882	Insurance - General Liability	0.00
920-923	Utilities	5,419.33
931	Building Repair/Maintenance	773.17
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	3,367.48
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	2,671.61
968	Depreciation - Office Equipment and Furniture	1,725.48
	Other:	2,608.95
	244. TOTAL	\$494,919.07
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(6,468.08)
629	Overhead - State Trunkline Maintenance	(68,816.98)
691	Purchase Discounts	(1,518.50)
	Other:	0.00
	Total Credits to Administrative Expense	\$(76,803.56)
	245. Net Administrative Expense	\$418,115.51

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Alba Highway (C-42)	Star Twp.	51,104.36	Resurfacing
	246. Total	<u>\$51,104.36</u>	

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	\$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	\$0.00	0.00 mi.	\$0.00
252. Resurfacing	5.99 mi.	1,164,071.51	4.65 mi.	543,392.79
253. Gravel Surfacing	0.00 mi.	0.00	2.06 mi.	78,986.31
254. Paving Gravel Roads	0.00 mi.	0.00	0.92 mi.	213,489.17
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		1,164,071.51		835,868.27
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$1,164,071.51		\$835,868.27

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
BANKS	56.58	0.00	95,733.36	28.14	0.00	43,504.44	1,260	15,157.80
CENTRAL LAKE	37.13	0.00	62,823.96	20.11	0.00	31,090.06	1,246	14,989.38
CHESTONIA	32.30	0.00	54,651.60	5.94	0.00	9,183.24	511	6,147.33
CUSTER	45.41	0.00	76,833.72	14.93	0.00	23,081.78	1,136	13,666.08
ECHO	27.67	0.00	46,817.64	22.23	0.00	34,367.58	877	10,550.31
ELK RAPIDS	8.94	0.00	15,126.48	5.28	0.00	8,162.88	989	11,897.67
FOREST HOME	32.25	0.00	54,567.00	20.96	0.00	32,404.16	1,177	14,159.31
HELENA	25.40	0.00	42,976.80	17.16	0.00	26,529.36	1,001	12,042.03
JORDAN	28.79	0.00	48,712.68	10.95	0.00	16,928.70	992	11,933.76
KEARNEY	44.17	0.00	74,735.64	14.47	0.00	22,370.62	1,222	14,700.66
MANCELONA	145.74	0.00	246,592.09	17.64	0.00	27,271.44	3,010	36,210.30
MILTON	47.89	0.00	81,029.88	17.70	0.00	27,364.20	2,204	26,514.12
STAR	76.38	0.00	129,234.96	8.15	0.00	12,599.90	926	11,139.78
TORCH LAKE	19.36	0.00	32,757.12	5.05	0.00	7,807.30	1,194	14,363.82
WARNER	34.94	0.00	59,118.48	1.72	0.00	2,659.12	416	5,004.48
266. Totals	662.95	0.00	\$1,121,711.41	210.43	0.00	\$325,324.78	18,161	\$218,476.83

Local Road Rate Per Mile	<u>1692</u>	Primary Road Rate Per Mile	<u>1546</u>
Local Urban Road Rate Per Mile	<u>1479</u>	Primary Urban Road Rate Per Mile	<u>8871</u>
Population Rate Per Capita	<u>12.03</u>		

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
BANKS	0.00	21,782.86	21,782.86	141,077.68
CENTRAL LAKE	0.00	482,573.43	482,573.43	409,211.57
CHESTONIA	0.00	22,824.56	22,824.56	0.00
CUSTER	0.00	54,773.54	54,773.54	95,109.55
ECHO	0.00	78,818.24	78,818.24	24,372.69
ELK RAPIDS				
FOREST HOME	0.00	0.00	0.00	163,160.31
HELENA	0.00	199,554.75	199,554.75	175,066.92
JORDAN	0.00	0.00	0.00	43,917.80
KEARNEY	0.00	61,346.84	61,346.84	66,033.29
MANCELONA	0.00	0.00	0.00	302,102.68
MILTON	0.00	390,205.88	390,205.88	333,682.34
STAR	0.00	630,764.15	630,764.15	0.00
TORCH LAKE	0.00	37,066.53	37,066.53	4,294.63
WARNER	0.00	20,229.00	20,229.00	63,377.47
267. Totals	\$0.00	\$1,999,939.78	\$1,999,939.78	\$1,821,406.93

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type:

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
504.1534	17,019.38	09/26/2015	Asphalt
489.1513	248,807.83	07/28/2015	Seal Coat
489.1517	61,346.84	07/16/2015	Asphalt
489.1511	54,773.54	07/10/2015	Asphalt
489.1515	141,398.05	07/09/2015	Seal Coat

Work Type: Hot Mixed Asphalt Resurfacing (One Course)

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
123374A	567,815.19	08/31/2015	Asphalt
459.1507	81,516.29	08/31/2015	Asphalt
489.1525	37,066.53	08/20/2015	Asphalt
459.1503	476,384.49	07/15/2015	Asphalt

Work Type: Minor Rehabilitation

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
489.1523	162,580.30	09/30/2015	Asphalt
489.1509	50,092.11	05/05/2015	Asphalt

Work Type: Single Course Chip Seal

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
474.1504	32,503.32	08/31/2015	Asphalt
504.1512	16,258.01	08/31/2015	Asphalt
504.1514	23,068.47	08/31/2015	Asphalt
504.1516	16,850.58	08/31/2015	Asphalt
504.1518	11,816.16	08/31/2015	Asphalt
504.1520	25,595.33	08/31/2015	Asphalt
504.1522	47,632.51	08/31/2015	Asphalt
504.1524	30,764.74	08/31/2015	Asphalt
504.1526	50,235.90	08/31/2015	Asphalt

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

504.1528	11,098.82	08/31/2015	Asphalt
504.1530	6,889.59	08/31/2015	Asphalt
504.1536	79,134.67	08/31/2015	Asphalt
504.1538	149,876.00	08/31/2015	Asphalt
504.1540	32,801.01	08/31/2015	Asphalt
504.1542	48,210.96	08/31/2015	Asphalt
504.1544	14,237.08	08/31/2015	Asphalt
504.1546	61,121.94	08/31/2015	Asphalt
504.1532	54,049.66	08/14/2015	Asphalt